

## Indoor Skydive Australia Group Limited ACN 154 103 607

ASX/Media Release Sydney, Australia – 21 September 2017

## SUPPLY OF VWT EQUIPMENT FOR INTERNATIONAL EXPANSION

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) has received formal notice from SkyVenture International (UK) Limited (SkyVenture), that it considers that ISA Group is required to use SkyVenture vertical wind tunnel equipment in any indoor skydiving facility associated with ISA Group regardless of the location of the facility. ISA Group denies any such obligation.

ISA Group carefully considers all opportunities, undertakes detailed due diligence and obtains all appropriate advice before proceeding with any new indoor skydiving facility. ISA Group remains committed to completing its first international facility, AirRider 1 Utama in Malaysia by the end of this year and is continuing to work with its international partners to explore opportunities abroad.

ISA Group will vigorously defend its position. The Company does not intend to engage in speculation and will update the market when the matter is resolved.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

## **ENDS**

## About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: <a href="www.indoorskydive.com.au">www.indoorskydive.com.au</a>
Telephone: +61 2 9325 5900 fax +61 2 9325 5950
Wayne Jones, CEO, +61 2 9325 5900 or <a href="wjones@indoorskydive.com.au">wjones@indoorskydive.com.au</a>
Fiona Yiend, Company Secretary, +61 2 9325 5900 or <a href="mjones@indoorskydive.com.au">fyiend@indoorskydive.com.au</a>
Andrew Angus, Investor Relations, +61 402 823 757 or andrewangus@overlandadvisers.com.au