

ASX : DNA

asx release



25 September 2017

Share Placement by Lim Family to International and Domestic Institutions

Donaco International Limited (“Donaco” or “the Company”) has been informed that the family of its Managing Director, Joey Lim, has sold a total of 37.5 million shares in the Company, for an aggregate consideration of \$15 million. The placement to international and domestic institutions was for private and family reasons.

Mr Lim stated “I firmly believe that Donaco’s shares are undervalued at current prices, but due to the timing of these circumstances, there was no alternative but to sell shares at this time. I continue to have a very positive view on the prospects for the Company, and my family and I continue to own more than 230 million shares, representing more than 27% of the stock. No further sales by the family are foreseeable at this time.

“There was strong demand for the shares from both international and domestic institutions. I believe that the increased liquidity in the Company’s stock will be beneficial for investors and for the Company.”

An Appendix 3Y and Form 604 will be lodged shortly.

For further information:

Ben Reichel
Executive Director

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ABOUT DONACO INTERNATIONAL LIMITED (ASX: DNA)

Donaco International Limited operates leisure and entertainment businesses across the Asia Pacific region.

Our major business is the Star Vegas Resort and Club, a successful casino and hotel complex in Poipet, Cambodia, on the border with Thailand. Star Vegas was established in 1999, and is the largest and highest quality of the Poipet casino hotels. The property has more than 100 gaming tables, more than 1400 slot machines, and 385 hotel rooms.

Our flagship business is the Aristo International Hotel, a successful boutique casino in northern Vietnam, located on the border with Yunnan Province, China. Established in 2002, the property has recently been expanded to a brand new five star resort complex with 400 hotel rooms. Donaco is a pioneer casino operator in Vietnam, and owns a 95% interest in the business, in a joint venture with the Government of Vietnam.

To learn more about Donaco visit www.donacointernational.com
