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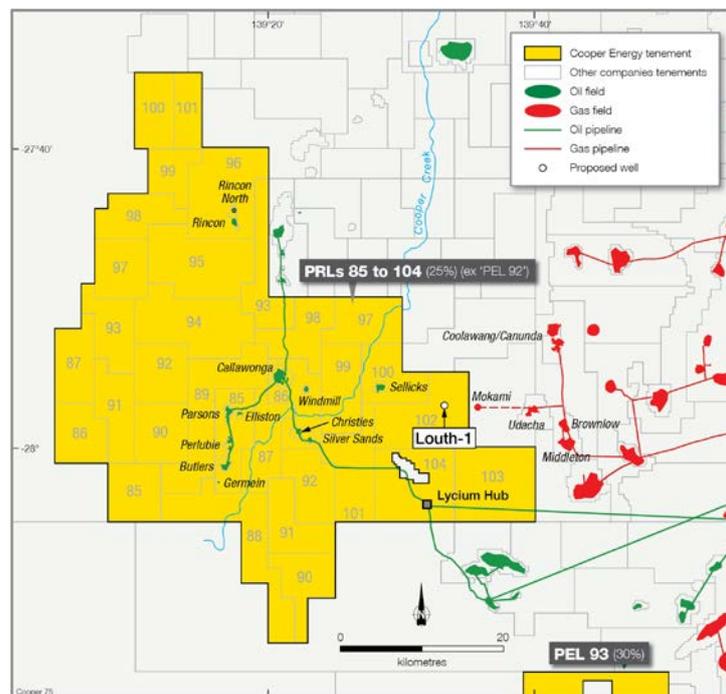
Louth-1 results

Cooper Energy (ASX:COE) announces that Louth-1, an exploration well drilled by the PEL 92 Joint Venture in PRL 102 in the Cooper Basin has failed to encounter significant hydrocarbons, and is currently being plugged and abandoned.

Cooper Energy holds a 25% interest in the PEL 92 Joint Venture with the balance held by the Operator, Beach Energy Limited.

Louth-1 reached a total depth of 2,469 metres in the Merrimelia Formation.

Figure 1: Location of Louth-1, PRL 102, Cooper Basin



Further comment and information:

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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well-located reserves and resources, in the Otway and Gippsland basins. The most significant of these, the Sole gas field in the Gippsland Basin, is being developed to provide a new source of gas supply for south-east Australia from 2019.