



26 September 2017:

ASX Company Announcements Platform

Resignation of Managing Director

Leading Australian Cloud Security technology company, **FirstWave Cloud Technology Limited (ASX: FCT) ("FirstWave", "the company")** wishes to advise of the forthcoming resignation of the Company's CEO and Managing Director, Steve O'Brien, effective 3 October, 2017.

Steve is leaving Firstave with the organisation's best wishes and is going to focus on his family and other opportunities. The Board wishes to thank Steve for his hard work in taking Firstwave through a successful listing on the ASX and in transitioning to becoming a publicly listed company together with all his efforts with our clients and staff. We wish him every success in the future.

The Board has initiated a formal search for a replacement CEO and in the interim has appointed the Company's Chief Financial Officer, David Kirton, as interim CEO while the search for a replacement for Steve takes place. During his tenure as interim CEO, Mr Kirton will receive \$270,000 per annum as remuneration.

- ENDS -

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. First Wave has delivered Software as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today and has a long standing relationship with Telstra. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & NGFW content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. Over 300 customers already trust FirstWave including the largest Australian financial institutions, state and federal government, utilities, ASX listed and private companies in the mining and retail sectors. www.firstwave.com.au