

**ASX Release**

Suite 2501 Level 25 St Martins Tower
31 Market Street Sydney NSW 2000 Australia
(PO Box Q638 QVB Market Street NSW 1230 Australia)
Tel: +61 (02) 9283 3880

26 September 2017

Grant of Employee Share Options

Gold Mountain Limited (**GMN** or **Company**) announces that the Board of Directors has today 26 September 2017 granted in total 7,800,000 share options ("**Granted Options**") to employees and consultants including directors (subject to shareholders approval) according to the Company's Employee Share Option Plan.

The Granted Options have an exercise price of \$0.15 with the vesting conditions that

1. The holder must be an actual consultant to or employee of the Company at the time of exercise of the relevant Granted Options;
2. The Granted Options expires 46 months after the date of the relevant Granted Options, that is 26 July 2021; and
3. The total options granted shall be vested over 3 periods of 12 months per period.

Subject to shareholders approval at the next general meeting, the Company will issue 6,000,000 Granted Options to two (2) directors

	Number of Options
Sin Pyng ("Tony") Teng	3,000,000
Douglas Smith	3,000,000

Total Directors' Granted Options	6,000,000
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A total of 1,800,000 share options are granted to other employees/consultants.

For further information, contact

Eric Kam
Company Secretary