

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: WEALTH DEFENDER EQUITIES LIMITED
ACN: 602 517 528

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 22/09/2017

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	6,421,437	6,421,437	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder	Nature	Class & number
Perennial Value Management Limited and its subsidiary Perennial Investment Management Limited	Investment Manager & Responsible Entity	Ordinary shares – 3,341,116
Nandaroo Pty Limited	Direct holding	Ordinary shares – 1,000,000
A Patterson	Direct holding	Ordinary shares – 1
A & E Patterson Investments	Direct holding	Ordinary shares – 1,040,160
Patterson Family Holdings	Direct holding	Ordinary shares – 1,040,160

4. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered Holder	Person Entitled to Registered as Holder	Class & Number of Securities
Perennial Value Management Limited and its subsidiaries	NAB Asset Servicing	Perennial Investment Management Limited	Ordinary shares – 3,341,116
Nandaroo Pty Limited	Nandaroo Pty Limited	Nandaroo Pty Limited	Ordinary shares – 1,000,000
A Patterson	A Patterson	A Patterson	Ordinary shares – 1
A & E Patterson Investments	A & E Patterson Investments	A & E Patterson Investments	Ordinary shares – 1,040,160
Patterson Family Holdings	Patterson Family Holdings	Patterson Family Holdings	Ordinary shares – 1,040,160

5. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date	Nature	Consideration	Class & Number (ord)	Person's votes
PVM	9/05/2017	Purchased on market	\$ 471,433.09	570,190	570,190
PVM	9/06/2017	Purchased on market	\$ 424,185.40	510,560	510,560
PVM	9/07/2017	Purchased on market	\$ 111,764.14	134,360	134,360
PVM	9/08/2017	Purchased on market	\$ 45,117.04	54,900	54,900
PVM	12/09/2017	Purchased on market	\$ 164,464.90	197,954	197,954
PVM	13/09/2017	Purchased on market	\$ 203,482.98	243,478	243,478
PVM	14/09/2017	Purchased on market	\$ 277,533.16	332,322	332,322
PVM	15/09/2017	Purchased on market	\$ 58,285.69	69,650	69,650
PVM	19/09/2017	Purchased on market	\$ 246,337.48	292,163	292,163
PVM	20/09/2017	Purchased on market	\$ 436,609.83	510,011	510,011
PVM	21/09/2017	Purchased on market	\$ 219,033.97	256,157	256,157
PVM	22/09/2017	Purchased on market	\$ 144,282.07	169,371	169,371

6. Associates

The reasons the persons above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Nandaroo Pty Limited ACN 077 890 843	Director company
A Patterson	Director
A & E Patterson Investments ACN 125 268 436	Director company
Patterson Family Holdings ACN 144 996 323	Director company

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St, Sydney
Perennial Investment Management Limited	Level 27, 88 Phillip St, Sydney
National Australia Bank	Level 1, 800 Bourke St, Docklands, 3008
Nandaroo Pty Limited ACN 077 890 843	c/- Level 27, 88 Phillip St, Sydney
A Patterson	Level 27, 88 Phillip St, Sydney
A & E Patterson Investments ACN 125 268 436	c/- Level 27, 88 Phillip St, Sydney
Patterson Family Holdings ACN 144 996 323	c/- Level 27, 88 Phillip St, Sydney
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000