

ASX ANNOUNCEMENT

27 September 2017

Appendix 3Y: Change of Director's Interest Notices

Attached are Appendix 3Y notices for David Crawford, Stephen McCann, David Ryan and Nicola Wakefield Evans.

ENDS

For further information, please contact:

Investors:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	28 MARCH 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) (" NED RBP ") 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND) (" MELPEAT ")
Date of change	20 SEPTEMBER 2017	20 SEPTMEBER 2017
No. of securities held prior to change	926	1. 31,768 (NED RBP) 2. 48,669 (MELPEAT)
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES

+ See chapter 19 for defined terms.

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Number acquired	18	1. NIL 2. 966 (MELPEAT)
Number disposed	NIL	1. NIL (NED RBP) 2. NIL (MELPEAT)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$16.6231	1. N/A (NED RBP) 2. \$16.6231 (MELPEAT)
No. of securities held after change	944	1. 31,768 (NED RBP) 2. 49,635 (MELPEAT)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ISSUE OF SECURITIES UNDER THE DISTRIBUTION REINVESTMENT PLAN	ISSUE OF SECURITIES UNDER THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A
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+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	28 MARCH 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN ESAP) CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND, OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Date of change	1. 26 SEPTEMBER 2017 2. 26 SEPTEMBER 2017	1. 26 SEPTEMBER 2017
No. of securities held prior to change	380,243	324,754 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (VESTED ESAP) 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)

+ See chapter 19 for defined terms.

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Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	405,249 COMPRISING: 1. 94,110 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING) 2. 311,139 (AWARD OF INDETERMINATE RIGHTS SETTLED AS LENDLEASE SECURITIES)	NIL
Number disposed	NIL	1. 94,110
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$17.93 2. \$17.93	1. \$17.93
No. of securities held after change	785,492	230,644 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN (VESTED ESAP) 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1. 94,110 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING) 2. 311,139 (AWARD OF INDETERMINATE RIGHTS SETTLED AS LENDLEASE SECURITIES)	1. 94,110 (TRANSFER FROM VESTED ESAP TO DIRECT HOLDING)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JOHN RYAN
Date of last notice	28 MARCH 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) (" NED RBP ") 2. RYVAN PTY LTD (AS TRUSTEE OF THE RYAN SUPERANNUATION FUND) (" RYVAN SUPER ") 3. RYVAN PTY LTD (" RYVAN ")
Date of change	N/A	20 SEPTEMBER 2017
No. of securities held prior to change	N/A	1. 11,841 (NED RBP) 2. 18,276 (RYVAN SUPER) 3. 7,083 (RYVAN)

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Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	1. NIL (NED RBP) 2. 362 (RYVAN SUPER) 3. 141 (RYVAN)
Number disposed	N/A	1. NIL (NED RBP) 2. NIL (RYVAN SUPER) 3. NIL (RYVAN)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	1. N/A 2 & 3. \$16.6231
No. of securities held after change	N/A	1. 11,841 (NED RBP) 2. 18,638 (RYVAN SUPER) 3. 7,224 (RYVAN)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A	ISSUE OF SECURITIES UNDER THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A
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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICOLA WAKEFIELD EVANS
Date of last notice	28 MARCH 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	DANBY INVESTMENTS PTY LIMITED (AS TRUSTEE FOR THE EVANS2 FAMILY SUPER FUND) (" DANBY ")
Date of change	N/A	20 SEPTEMBER 2017
No. of securities held prior to change	NIL	16,131
Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	320
Number disposed	N/A	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	\$16.6231
No. of securities held after change	NIL	16,451

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	ISSUE OF SECURITIES UNDER THE DISTRIBUTION REINVESTMENT PLAN
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.