



27 September 2017

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ROYAL WOLF HOLDINGS LIMITED (RWH): Resignation of Directors with effect from September 27 2017

Following GFN Asia Pacific Holdings Pty Ltd, (**GFN**) obtaining a relevant interest in 98.95% of the shares in RWH as of September 8 2017, the closing of the takeover bid offer period, and the announcement on September 26 2017, that GFN intends to proceed to compulsorily acquire the remaining shares in RWH, Messrs Peter Housden, Peter Dexter and Darce Corsie have tendered their resignation as directors of RWH effective immediately.

Yours faithfully

Greg Baker
Company Secretary