

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PERPETUAL LIMITED**

ACN/ARSN **000 431 827**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **25 September 2017**

The previous notice was given to the company on **22 September 2017**

The previous notice was dated **20 September 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

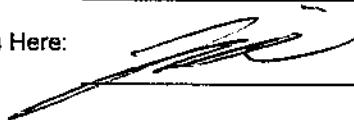
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

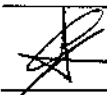


Date: 27 September 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 27 September 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	PPT - Appendix A
21-Sep-17	UBS AG, Management	Buy	1,722	33	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Stock returned	N/A	(4,181)	Ordinary	
21-Sep-17	UBS AG, Australia Branch	Stock received	N/A	1,079	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	56,544	(1,087)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	315,128	(6,058)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	104	(2)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	728	(14)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	676	(13)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	104	(2)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	65,708	1,257	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	65,708	(1,257)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	155	(3)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	155	3	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	104	2	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	104	2	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	21,542	413	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	16,175	(311)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	7,745	149	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	69,230	(1,331)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	39,150	(751)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	260	5	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	2,704	52	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	216,456	(4,148)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	302,058	(5,839)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	594,020	11,439	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	110,044	2,117	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	66,941	(1,290)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	45,689	(876)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	101,475	(1,952)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	2,281	(44)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	360,042	6,919	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	336,028	(6,461)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	7,121	(137)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	23,193	445	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Sell	9,435	(182)	Ordinary	
21-Sep-17	UBS Securities Australia Ltd	Buy	14,489	278	Ordinary	
21-Sep-17	UBS AG, Australia Branch	Stock returned	N/A	(4,412)	Ordinary	
22-Sep-17	UBS AG, Australia Branch	Stock received	N/A	1,400	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	104	(2)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	2,768	(53)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	2,078	(40)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	2,402	(46)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	7,990	(153)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	26,060	(499)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	3,970	76	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	5,658	(108)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	17,866	(345)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	5,303	107	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	221,454	4,238	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	303,870	(5,820)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	6,837	(131)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	78,309	(1,497)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	3,594	(69)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	68,659	1,315	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	53,286	(1,025)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	2,298	(44)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	3,335	64	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	5,232	(100)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	112,369	(2,148)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	2,968	57	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	286,514	(5,489)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	51,051	(975)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	279,354	5,351	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	114,904	(2,200)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Sell	27,285	(1,364)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Stock returned	N/A	(41,000)	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Stock returned	N/A	(100,000)	Ordinary	
22-Sep-17	UBS AG, Australia Branch	Stock received	N/A	48	Ordinary	
22-Sep-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary	

25-Sep-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	105	(2)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	840	(16)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	7,820	(149)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	14,484	(276)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	17,371	(331)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	25,190	(480)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	11,956	(228)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	2,226	52	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	1,100	(21)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	1,208	23	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	7,194	137	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	154,465	(3,040)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	177,629	3,387	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	45,337	(864)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	78,044	1,488	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	33,847	(656)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	193,414	(3,682)	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	206,355	3,927	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Buy	957	19	Ordinary
25-Sep-17	UBS Securities Australia Ltd	Sell	1,784	(34)	Ordinary