

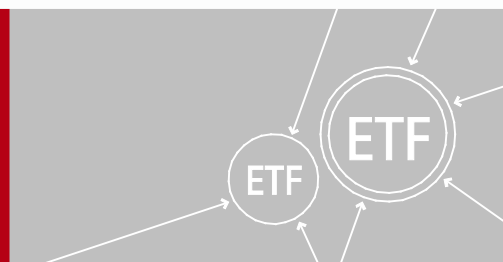
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**Vanguard**

## Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

29 September 2017



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

### Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	111.0713
Vanguard Australian Property Securities Index ETF	VAP	44.9916
Vanguard Australian Fixed Interest Index ETF	VAF	28.9810
Vanguard Australian Government Bond Index ETF	VGB	25.7579
Vanguard Australian Shares High Yield ETF	VHY	129.8604
Vanguard MSCI Australian Large Companies Index ETF	VLC	119.0940
Vanguard FTSE Emerging Markets Shares ETF	VGE	56.5467
Vanguard MSCI Index International Shares ETF	VGS	23.7901
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	69.0459
Vanguard FTSE Europe Shares ETF	VEQ	15.5855
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	112.4201
Vanguard International Credit Securities Index (Hedged) ETF	VCF	132.7191
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	25.3446

### Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 OCT 2017
Record Date	03 OCT 2017
Payment Date	17 OCT 2017

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution. The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

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## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au/etf](http://vanguard.com.au/etf)

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