

29 September 2017

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

2017 Annual Report

Byte Power Group Ltd (ASX:BPG) is pleased to release its 2017 Annual Report for the consolidated group.

The Directors highlight that there were a number of adjustments required to the previously lodged unaudited preliminary Appendix 4E to the ASX for the year ended 30 June 2017, presented in the attached annual report resulting from management and auditor identified adjustments.

The net result of these changes on the profit and loss of the Group increased profit from \$671,854 (as reported in the preliminary unaudited Appendix 4E) to \$697,053.

As a result of a tax effect adjustment required for a revaluation to cryptocurrency held, there was a reduction in 'Revaluation gain on intangible assets' in the Statement of Changes in Equity from \$14,513,369 (per the preliminary unaudited Appendix 4E) to \$10,159,359, reducing total other comprehensive income, net of tax. This corresponding entry was to create a deferred tax liability in the consolidated statement of financial position of \$4,354,011 (previously nil in the unaudited preliminary Appendix 4E).

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