



**MONAX
MINING LIMITED**

ABN: 96 110 336 733

Exploration Office
Level 3, 100 Pirie Street
ADELAIDE
SA 5000

Tel: +61 8 8232 8320
Fax: +61 8 8232 8811
www.monaxmining.com.au

2 October 2017

ASX Announcement

Managing Director Appointment

The Board of Monax Mining Limited ('Monax' or the 'Company') is pleased to advise the appointment of Mr Ian Gordon to the position of Managing Director of the Company, effective October 1, 2017.

Mr Ian Gordon was appointed as Non-executive Director on June 1, 2017 to conduct due diligence on a number of prospective acquisition opportunities. Mr Gordon subsequently played a key role in bringing the high-grade Western Queen Gold Project into Monax's portfolio, which will be subject to a maiden drilling program once all approvals are received. As soon as the drilling is completed, Monax intends to release a resource estimate for the project.

Mr Gordon is a highly regarded mining executive with extensive experience in project acquisition, mine development and the management of public companies. He was formally an Executive Director and Managing Director of Ramelius Resources Limited for seven years and Managing Director of Flinders Mines Limited for two years.

Mr Gordon will be paid a salary of \$160,000 per annum plus 9.5% superannuation. On August 2, 2017 The Board granted Mr Gordon 10,000,000 options exercisable at 1.5 cents on or before June 30, 2020. Granting of the options will be subject to shareholder approval.

For further information, please contact:

Ian Gordon
Managing Director
Monax Mining Limited
P: 0477 306 669
E: info@monaxmining.com.au

Duncan Gordon
Investor Relations
Adelaide Equity Partners Limited
P: 0404 006 444
E: dgordon@adelaideequity.com.au