

David P. Selig, Lawyer

To: Ms Bronwyn Weir,
Interim Company Secretary
Ardent Leisure Group

By fax: +(61) 2 9409 3679

To: Australian Securities Exchange
Company Announcements Office

By fax: +(61) 2 9778 0999

From: David P. Selig, Lawyer

2 October, 2017

Dear Madam

Ardent Leisure Limited ACN 104 529 106 - Notice of initial substantial holder

I act on behalf of Sun Hung Kai Global Opportunities Fund and its related entities as set out in Annexure A to the attached notice (**SHK Group**).

On behalf of the SHK Group, I enclose a Notice of initial substantial holder (ASIC Form 603) in respect of the interests held by members of the SHK Group in Ardent Leisure Limited ACN 104 529 106 (ASX: AAD) dated 2 October, 2017.

Yours faithfully



David P. Selig
Lawyer

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ardent Leisure Group Limited

ACN/ARSN 104 529 106

1. Details of substantial holder (1)

Name Sun Hung Kai Global Opportunities Fund and the entities set out in Annexure A to this Notice

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 02/10/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	26,526,681	26,526,681	5.65%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sun Hung Kai Global Opportunities Fund	Registered holder	26,158,681 ordinary shares
Sun Hung Kai Strategic Capital Limited	Registered holder	368,000 ordinary shares
See Annexure A	See Annexure A	As above

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sun Hung Kai Global Opportunities Fund and the entities set out in Annexure A	Sun Hung Kai Global Opportunities Fund	Sun Hung Kai Global Opportunities Fund	26,158,681 ordinary shares
Sun Hung Kai Strategic Capital Limited and the entities set out in Annexure A	Sun Hung Kai Strategic Capital Limited	Sun Hung Kai Strategic Capital Limited	368,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Schedule 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	See Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

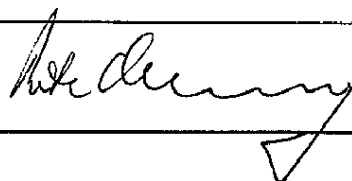
Name	Address
Sun Hung Kai Global Opportunities Fund	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
Sun Hung Kai Strategic Capital Limited	Address: 42/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong
The entities set out in Annexure A	See Annexure A

Signature

print name Peter Anthony CURRY

capacity Director

sign here




date 02/10/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure "A" of page 1 referred to in
Form 603 (Notice of Initial Substantial Holder)
lodged by Sun Hung Kai Global Opportunities Fund
Ardent Leisure Group (AAD)
ACN 104 529 106


Name: Peter Anthony CURRY
Position: Director
Date: 2 October 2017

Entity	Nature of Relevant Interest and Address
SHK Asset Management Holding Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Sun Hung Kai Global Opportunities Fund is a wholly-owned subsidiary of SHK Asset Management Holding Limited.</p> <p>Address: Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands</p>
Sun Hung Kai Strategic Capital Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>SHK Asset Management Holding Limited is a wholly-owned subsidiary of Sun Hung Kai Strategic Capital Limited.</p> <p>Address: 42/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong</p>
Shipshape Investments Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Sun Hung Kai Strategic Capital Limited is a wholly-owned subsidiary of Shipshape Investments Limited.</p> <p>Address: Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands</p>
Sun Hung Kai & Co. Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Shipshape Investments Limited is a wholly-owned subsidiary of Sun Hung Kai & Co. Limited.</p> <p>Address: 42/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong</p>
Allied Properties (H.K.) Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Sun Hung Kai & Co. Limited is a subsidiary of Allied Properties (H.K.) Limited.</p> <p>Address: 22/F, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong</p>

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Allied Group Limited	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Allied Properties (H.K.) Limited is a subsidiary of Allied Group Limited.</p> <p>Address: 22/F, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong</p>
Lee and Lee Trust (trustees: Mr Lee Seng Hui, Ms Lee Su Hwei and Mr Lee Seng Huang)	<p>Nature of Relevant Interest: Pursuant to section 608(3) of the Corporations Act 2001 (Cth).</p> <p>Lee and Lee Trust (Trustees: Mr Lee Seng Hui, Ms Lee Su Hwei and Mr Lee Seng Huang). They, together with the personal interest of Mr. Lee Seng Hui, own approximately 74.94% of Allied Group Limited.</p> <p>Address: c/o 24/F., Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong</p>

Schedule 1

Date of Change	Nature of change	Price	Number of securities	Class
6/27/2017	Buy	1.89	200,000	ordinary
6/27/2017	Buy	1.90	9,623	ordinary
6/28/2017	Buy	1.87	148,811	ordinary
6/29/2017	Buy	2.00	2,500,000	ordinary
6/29/2017	Buy	2.05	5,000,000	ordinary
6/29/2017	Buy	1.89	4,915	ordinary
7/26/2017	Sell	2.13	7,027	ordinary
7/27/2017	Sell	2.12	110,413	ordinary
7/27/2017	Sell	2.12	783,180	ordinary
7/27/2017	Sell	2.00	1,000,000	ordinary
7/27/2017	Sell	2.10	6,000,000	ordinary
7/28/2017	Sell	2.11	113,165	ordinary
7/31/2017	Sell	2.09	500,000	ordinary
7/31/2017	Sell	2.09	500,000	ordinary
7/31/2017	Sell	2.09	46,301	ordinary
8/1/2017	Sell	2.09	400,000	ordinary
8/1/2017	Sell	2.09	600,000	ordinary
8/1/2017	Sell	2.09	457,380	ordinary
8/1/2017	Sell	2.09	600,000	ordinary
8/1/2017	Sell	2.08	6,915	ordinary
8/2/2017	Sell	2.10	10,932	ordinary
8/2/2017	Sell	2.09	30,000	ordinary
8/2/2017	Sell	2.10	200,000	ordinary
8/2/2017	Sell	2.09	153,429	ordinary
8/23/2017	Buy	1.93	100,000	ordinary
8/24/2017	Buy	2.00	4,000,000	ordinary
8/24/2017	Buy	2.05	3,000,000	ordinary
8/24/2017	Buy	1.95	642,000	ordinary
8/24/2017	Buy	1.95	200,000	ordinary
8/25/2017	Buy	1.92	83,450	ordinary
9/12/2017	Buy	1.76	147,697	ordinary
9/13/2017	Buy	1.75	450,000	ordinary
9/14/2017	Buy	1.73	350,000	ordinary
9/15/2017	Buy	1.70	200,000	ordinary
9/28/2017	Buy	1.85	3,000,000	ordinary
9/28/2017	Buy	1.90	1,000,000	ordinary

