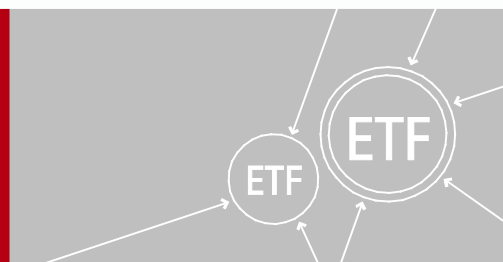




Final Distribution Announcement
for the Vanguard® Exchange Traded Funds

3 October 2017



Vanguard Investments Australia Ltd is pleased to announce the final distribution amounts and distribution timetable:

Final Distribution Amount

| ETF | ASX CODE | CENTS PER UNIT |
|---|-----------------|-----------------------|
| Vanguard Australian Shares Index ETF | VAS | 100.8811 |
| Vanguard Australian Property Securities Index ETF | VAP | 44.9916 |
| Vanguard Australian Fixed Interest Index ETF | VAF | 28.9810 |
| Vanguard Australian Government Bond Index ETF | VGB | 25.7579 |
| Vanguard Australian Shares High Yield ETF | VHY | 129.8604 |
| Vanguard MSCI Australian Large Companies Index ETF | VLC | 119.0940 |
| Vanguard FTSE Emerging Markets Shares ETF | VGE | 55.5631 |
| Vanguard MSCI Index International Shares ETF | VGS | 23.7575 |
| Vanguard FTSE Asia ex Japan Shares Index ETF | VAE | 69.0459 |
| Vanguard FTSE Europe Shares ETF | VEQ | 15.4419 |
| Vanguard International Fixed Interest Index (Hedged) ETF | VIF | 110.9713 |
| Vanguard International Credit Securities Index (Hedged) ETF | VCF | 130.6183 |
| Vanguard Australian Corporate Fixed Interest Index ETF | VACF | 25.3446 |

Distribution Timetable

| EVENT | DATE |
|----------------------|-------------|
| Ex Distribution Date | 02 OCT 2017 |
| Record Date | 03 OCT 2017 |
| Payment Date | 17 OCT 2017 |

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution. The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

© 2017 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer, and is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI and MSCI bears no liability with respect to any such funds or securities. The Product Disclosure Statement contains a more detailed description of the limited relationship MSCI has with The Vanguard Group and any related funds.

London Stock Exchange Group companies include FTSE International Limited ("FTSE"), Frank Russell Company ("Russell"), MTS Next Limited ("MTS"), and FTSE TMX Global Debt Capital Markets Inc. ("FTSE TMX"). All rights reserved. "FTSE®", "Russell®", "MTS®", "FTSE TMX®" and "FTSE Russell" and other service marks and trademarks related to the FTSE or Russell indexes are trademarks of the London Stock Exchange Group companies and are used by FTSE, MTS, FTSE TMX and Russell under licence. All information is provided for information purposes only. No responsibility or liability can be accepted by the London Stock Exchange Group companies nor its licensors for any errors or for any loss from use of this publication. Neither the London Stock Exchange Group companies nor any of its licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Emerging Index (the "Index") or the fitness or suitability of the Index for any particular purpose to which it might be put.

Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888