



ASX Announcement

3 October 2017

APO renewal update – Yarra Trams & MTM contracts

APN Outdoor Group Limited (ASX: APO) advises that its contract with Yarra Trams (Melbourne) has not been renewed. Yarra Trams previously advised their preference to combine the two existing advertising contracts and award a combined contract to one operator. The contract currently held by APO covers advertising on trams and is significantly smaller than the contract for advertising on tram shelters.

The current contract will end 30 November 2017. The annualised EBITDA contribution of this contract is circa \$7 million.

Separately, APO is pleased to advise that it has been appointed preferred partner to Metro Trains Melbourne (MTM) and has retained the advertising rights to the cross track and roadside assets which it has managed and operated for over 10 years. The new contract commences 30 November 2017 and is subject to completion of contract negotiations.

APN Outdoor Interim CEO & CFO, Wayne Castle commented: “While it is disappointing not to renew the Yarra Trams contract, we are pleased to have had the opportunity of working together over the past 10 years. At the same time, we are delighted to have been appointed preferred partner to Metro Trains Melbourne for a further term.”

“We continue to pursue key contracts that further strengthen our portfolio of assets and deliver the best media channels to advertisers and the best returns to our shareholders. We are focused on ensuring our contracts deliver appropriate returns, and will work closely with all stakeholders to provide ongoing innovation in the out-of-home industry,” added Mr Castle.

-Ends

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APN Outdoor Group Limited is a publicly listed company on the Australian Securities Exchange. As the most progressive leaders in Outdoor advertising across Australia and New Zealand, APN Outdoor boasts 36,000 high-impact sites in attention-grabbing locations. APN Outdoor is committed to driving the Outdoor industry forward and is constantly investing in research, innovation and cutting-edge digital developments to produce improved results for its advertisers.

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