

ASX Announcement

5.10.17

Investa Office Fund (ASX:IOF)

On-market buy-back update

Investa Listed Funds Management Limited (**ILFML**) as responsible entity of Investa Office Fund (**IOF**) refers to the acquisition by Investa Property Group (**Investa**) of 59.3 million securities in IOF, representing 9.89% of IOF's issued securities, and increasing Investa's total stake in IOF to 19.95%.

Should the current buy-back programme continue, Investa's stake in IOF could go above 20%. Although this is above the 20% takeover threshold, this is permitted under the Corporations Act (as modified by ASIC relief) as the increased stake is a consequence of the buy-back programme. However, such an increase may require ILFML to obtain waivers under certain IOF financing arrangements.

Accordingly, the buy-back programme will be suspended to allow IOF to obtain the appropriate waivers. ILFML does not expect any difficulty in obtaining the appropriate waivers.

ILFML will keep the market informed in accordance with its disclosure obligations.

End

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an externally managed Australian listed real estate investment trust, included in the S&P/ASX 100 index. IOF is governed by the Independent Board of Investa Listed Funds Management Limited as responsible entity, and managed by Investa – one of Australia's largest and most highly regarded office managers. IOF has total assets under management of \$3.8 billion, with 20 investment grade office buildings in core CBD markets across Australia. The Fund receives rental income from more than 400 tenants, including government agencies and blue chip organisations. IOF's strategy is to deliver attractive risk-adjusted returns investing in high quality Australian office buildings, leveraging Investa's fully integrated specialist property sector capabilities to outperform.

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