5 October 2017

NOBLE LOAN FACILITY SETTLED

Xanadu Mines Ltd (ASX: XAM - "Xanadu" or "Company") is pleased to announce it has repaid the US\$2.76 million Loan Facility ("Loan Facility") with one of its major shareholders, Noble Resources International Pte Ltd ("Lender").

As indicated in the Company's ASX release dated 28 September 2017, the settlement of the Loan Facility was funded from the placement to domestic and international institutional and sophisticated investors which raised approximately A\$15.4 million.

For further information, please contact:

Andrew Stewart
Managing Director & Chief Executive Officer
T: +612 8280 7497
M: +976 9999 9211

andrew.stewart@xanadumines.com

www.xanadumines.com