

ASX CODE: SCL ASX ANNOUNCEMENT

6 October 2017

SCHROLE ACQUISITION COMPLETION AND CAPITAL RAISING

Schrole Group Ltd (formerly Aquaint Capital Holdings Limited) (**Schrole** or the **Company**) is pleased to announce the completion of the acquisition of the issued capital of Schrole Operations Ltd.

In addition, the Company has raised \$6 million under the public offer pursuant to the Prospectus dated 18 August 2017 as part of the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company advises that as part of the acquisition, Rob Graham has been appointed as Managing Director of the Company, and Stuart Carmichael, Shaun Hardcastle and Craig Read-Smith have been appointed as non-executive directors. Kyla Garic, Jeremy King and Sara Kelly have resigned as directors of the Company.

Upon being re-instated to quotation the Company's shares will trade under the new ASX code "SCL".

The Company is currently finalising all outstanding ASX conditions for reinstatement and will update the market once a reinstatement date has been confirmed.

Ends

For further enquiries please contact:

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