

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Lloyd
Date of last notice	27 September 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Ordinary Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>Ordinary Shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p> <p>Ordinary Shares held by Bond Street Custodians Limited (Geoffrey Lloyd &amp; Carly Lloyd ATF The GCCL Super Fund)</p>
Date of change	1,3,4, and 5 October 2017

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No. of securities held prior to change	<p><b>Direct</b></p> <p>65,134 Performance Rights held by Geoff Lloyd.</p> <p><b>Indirect</b></p> <p>21,730 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>30,437 ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p> <p>9,344 ordinary shares held by Bond Street Custodians Limited (Geoffrey Lloyd &amp; Carly Lloyd ATF The GCCL Super Fund)</p>
Class	Ordinary Shares
Number acquired	<p>10,963 ordinary shares released from Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan on 3 October 2017.</p> <p>14,609 performance rights which formed part of Mr Lloyd's 2014 Long Term Incentive arrangements vested as ordinary shares after hurdles were achieved on 4 October 2017.</p>
Number disposed	<p>18,000 ordinary shares held by Equitas Nominees Pty Ltd.</p> <p>15,206 performance rights which formed part of Mr Lloyd's 2014 Long Term Incentive arrangements were forfeited on 1 October 2017 after TSR hurdles were not met.</p>

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<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>5,000 ordinary shares sold at \$51.60 per share on 3 October 2017.</p> <p>2,339 ordinary shares sold at \$51.52 per share on 3 October 2017.</p> <p>5,661 ordinary shares sold at \$51.22 on 5 October 2017.</p> <p>2,329 ordinary shares sold at \$51.54 on 5 October 2017.</p> <p>2,671 ordinary shares sold at \$51.70 on 5 October 2017.</p> <p>14,609 ordinary shares vested at \$38.00 per share</p> <p>10,963 ordinary shares vested at \$42.37 per share.</p> <p>15,206 performance rights forfeited at \$38.00 per right.</p>
<p><b>No. of securities held after change</b></p>	<p><b>Direct</b></p> <p>35,319 Performance Rights held by Geoff Lloyd.</p> <p>25,572 ordinary shares held by Geoff Lloyd</p> <p><b>Indirect</b></p> <p>10,767 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>12,437 ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p> <p>9,344 ordinary shares held by Bond Street Custodians Limited (Geoffrey Lloyd &amp; Carly Lloyd ATF The GCCL Super Fund)</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market sale of shares, vesting of performance rights under Mr Lloyd's 2014 LTI grant and forfeiture of performance rights.</p>

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable