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ASX Limited
ASX Market Announcements Office
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MAGELLAN FINANCIAL GROUP LIMITED
MAGELLAN GLOBAL TRUST – INDICATIVE RAISING SIZE

Magellan Financial Group Limited ("Magellan") is pleased to announce the closure of the initial public offering of the Magellan Global Trust which has indicatively raised \$1.55 billion.

The estimated costs of the offer, inclusive of Loyalty Units, that will be paid for by Magellan is approximately \$84 million, before tax and net of recoverable GST.

Magellan's Executive Chairman, Brett Cairns, said, "We are very pleased with the significant support Magellan has received from both new and existing investors. This has been an important offering for our firm and we are delighted with the results."

Units to be issued under the Priority Offer are expected to be allotted on Thursday, 12 October 2017 and Units to be issued under the Broker Firm and General Public Offers are expected to be allotted on Friday, 13 October 2017. The Magellan Global Trust is expected to begin trading on ASX on Wednesday, 18 October 2017.

Taylor Collison Limited acted as Lead Arranger and Joint Lead Manager to the Broker Firm and General Public Offers. Commonwealth Securities Limited, National Australia Bank Limited and Ord Minnett Limited acted as Joint Lead Managers. Bell Potter Securities Limited, Forsyth Barr Limited, JBWere Limited, Macquarie Equities Limited and Morgans Financial Limited acted as Co-Managers.

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Important Information: Units in the Magellan Global Trust are to be issued by Magellan Asset Management Limited ("MAM") (ABN 31 120 593 946, AFS Licence No 304 301). No person guarantees the future performance of the Magellan Global Trust, the amount or timing of any return from the Magellan Global Trust, or that the investment objectives of the Magellan Global will be achieved. This statement has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider the obtaining professional investment advice tailored to their specific circumstances and should consider the product disclosure statement ('PDS') for the Magellan Global Trust in deciding whether to participate in the offer for Units in the Magellan Global Trust or continue to hold Units in Magellan Global Trust. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any financial products.