



Top 20 Ordinary Shareholders

Rank	Ordinary Shareholder Name	Holding	% of Issued Ordinary Shares
1	Louis Dreyfus Commodities Asia Pte Ltd	14,327,384	14.73%
2	Australian Rural Capital Limited	12,000,249	12.34%
3	National Nominees Limited	8,915,981	9.17%
4	Citicorp Nominees Pty Limited	5,457,930	5.61%
5	JVH Cotton Pty Limited	4,110,353	4.23%
6	Mr Mark Joseph Panizza & Mrs Susan Kathleen Panizza <Suma Super Fund A/C>	1,200,225	1.23%
7	Mr Albert John Panizza & Ms Kim Dianna Broadfoot <Alkira Super Fund A/C>	938,089	0.96%
8	Grantully Investments Pty Limited	839,000	0.86%
9	Duddy Management Pty Ltd	809,720	0.83%
10	Boyce Family Superannuation Fund Pty Limited <Boyce Family S/F A/C>	775,272	0.80%
11	HSBC Custody Nominees (Australia) Limited	726,400	0.75%
12	Rathvale Pty Limited	669,172	0.69%
13	Kurraba Investments Pty Ltd	568,234	0.58%
14	Jackpot Super Pty Ltd <Watson Super Fund No 2 A/C>	549,125	0.56%
15	Cooma Pastoral Co	498,901	0.51%
16	Ms Helen Antoinette Panizza & Mr Stephen John Morris <The Hp Super Fund A/C>	495,628	0.51%
17	Mr Ian Wilton & Ms Sharon Lawler Froome <I Wilton Super Fund A/C>	450,000	0.46%
18	Stiletto Investments Pty Ltd	440,000	0.45%
19	Kilmarnock Super Pty Ltd <Watson Family Super Fund A/C>	420,381	0.43%
20	Kotaki Pty Limited	411,296	0.42%
	Total	54,603,340	56.14%
	Total Issued Quoted Ordinary Shares	97,255,700	100%

CORPORATE OFFICE

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NAMOI COTTON CO-OPERATIVE LTD A.B.N. 76 010 485 588

Top 20 Residual Capital Stockholders

Rank	Residual Capital Stockholder	Holding	% of Issued Residual Capital Stock
1	Brazil Farming Pty Ltd	2,279,803	5.02%
2	Mr Ross Alexander Macpherson	1,250,000	2.75%
3	Mrs Frances Claire Fox <Thomas J Beresford Will A/C>	1,009,386	2.22%
4	Belfort Investment Advisors Limited	840,929	1.85%
5	Bruce Clyde Bailey & Janet Beatrice Shafik Bailey	820,122	1.81%
6	Avenue 8 Pty Limited <Gan Super Fund A/C>	800,000	1.76%
7	Mr Peter Sinclair Gurner <Git A/C>	790,041	1.74%
8	Gibbs Family Super Pty Ltd <Michael Gibbs Family S/F A/C>	740,291	1.63%
9	Mr Franklin C Hadley	642,605	1.42%
10	Mr Bruce Clyde Bailey	604,485	1.33%
11	Mr Kenneth Kin Kau Heung & Mr Rene Conrad Heung	600,000	1.32%
12	Stratford (Moree) Investments Pty Limited	566,661	1.25%
13	Mr Kenneth Bruce Harris	562,537	1.24%
14	Ms Norma L Hadley	535,837	1.18%
15	J P Morgan Nominees Australia Limited	507,006	1.12%
16	Dr Benedict James Panizza & Dr Fiona Frances Panizza	492,098	1.08%
17	Lawfran Super Pty Ltd <Lawrence Mottin S/F A/C>	453,598	1.00%
18	Napla Pty Ltd	450,000	0.99%
19	Rene H Investments Pty Ltd <Rene H Super Fund A/C>	448,387	0.99%
20	F M Barlow & M E Barlow	432,988	0.95%
	Total	14,826,774	32.66%
	Total Issued Unquoted Residual Capital Stock	45,397,907	100%

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