

10 October 2017

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) announces first three dividends

The Board of PL8 has declared three fully franked dividends of 0.45 cents per share payable in October, November and December 2017. Details of each dividend are set out as follows:

Month	October	November	December
Amount:	0.45 cents per share	0.45 cents per share	0.45 cents per share
Ex – Dividend Date:	16 October 2017	15 November 2017	13 December 2017
Dividend Record Date:	17 October 2017	16 November 2017	14 December 2017
Dividend Payment Date:	31 October 2017	30 November 2017	29 December 2017

The declaration of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so. The Board has initially adopted a conservative approach to dividend payments.

Shareholders need to be aware that the Company will not be able to pay dividends to shareholders who have not provided bank account details and tax file numbers. If shareholders have not already done so, please contact the Company's share registry at 1300 737 760 or update these details on the share registry's online portal at www.investorserve.com.au.

PL8 Director and Plato Investment Management Limited (the manager of PL8) Managing Director, Dr Don Hamson said, "*The August reporting season highlighted the benefits of holding a diversified portfolio of income stocks. Traditional income stocks like Commonwealth Bank and Telstra fell significantly in August, whilst the PL8 portfolio had a stable month. Encouragingly the PL8 portfolio outperformed the market in September whilst accumulating significant income.*"

The portfolio performance was up 0.5% for the month of September after fees versus the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) Benchmark performance of 0.16%.

PL8 Chairman Mr Jonathan Trollip said: "*It is pleasing to see PL8 satisfy its stated objective of paying monthly dividends. PL8 is the first listed investment company in Australia to have this objective and it is the intention of the Company to do so on an ongoing basis, subject to quarterly review.*"

Shareholders will have the opportunity to meet with the Board of Directors at the inaugural AGM on 2 November 2017. Dr Don Hamson will provide an investment update and we welcome you to attend.

Yours faithfully

A handwritten signature in black ink, appearing to be 'CK' followed by a long horizontal stroke.

Calvin Kwok
Company Secretary

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