



ASX Release

11 October 2017

\$2M Institutional Placement Closes Oversubscribed

Highlights

- Kyckr successfully raises \$2 million via a share placement
- The placement received strong support from institutional, sophisticated and professional investors, closing oversubscribed, with offers scaled back
- Funds raised will allow Kyckr to capitalise on the significant revenue opportunity presented by recently signed blue-chip clients, Bloomberg and IBM

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology company, is pleased to announce it has successfully raised \$2 million (before costs) via a placement of ordinary shares (Placement).

Approximately 11.76 million new fully paid ordinary shares will be issued to sophisticated, professional and institutional investors at an issue price of \$0.17 per share, representing a 15% discount to the last closing price.

The Placement was heavily oversubscribed, with offers scaled back following strong demand from new and existing investors.

Patersons Securities Limited and Shaw and Partners Limited acted as Joint Lead Managers to the Placement.

The Placement Shares will be issued in accordance with ASX Listing Rule 7.1 under the Company's existing placement capacity. The shares issued under the Placement will comprise approximately 10% of Kyckr's total issued share capital and will rank equally with existing ordinary shares.

The proceeds from the Placement will be used to invest in additional operational support and product capabilities, as well as additional investment in business development resources and office locations to meet global demands from existing blue-chip clients and well qualified opportunities.

Commenting on the Placement, David Cassidy, Managing Director of Kyckr states:

"We are delighted at the response from existing and new investors, and particularly from a number of institutional investors who we welcome to the register. The money raised ensures Kyckr is well positioned to capitalise on recent opportunities secured with blue-chip clients including Bloomberg and IBM."

"To meet the needs of our global aggregator clients we will invest in our technical support and business development resources to ensure a successful launch and roll-out of Kyckr's services by these clients."



Placement Timetable

The dates provided in the timetable below are indicative only and are subject to change at the Company's complete discretion.

Placement announced and Company's shares re-commence trading on the ASX	Wednesday, 11 October 2017
Settlement and issue of Placement Shares	Tuesday, 17 October 2017
Expected date of quotation of Placement Shares on the ASX	Wednesday, 18 October 2017

Ends.

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business, providing technology solutions to help protect against money laundering, fraud and tax evasion. Kyckr's solutions are connected to over 180 regulated primary sources, in over 120 countries, providing real-time company registry information on over an estimated 80 million businesses globally. Kyckr provides an automated technology solution to maintain up to date critical company identity information, in place of the traditional error and fraud prone manual people based processes.

To learn more about Kyckr, visit www.kyckr.com

For further enquiries, please contact:

David Cassidy, Managing Director
Kyckr Limited
Email: info@kyckr.com
Phone: +61 404 618 032