

11 October 2017

PRE-REINSTATEMENT DISCLOSURE

Schrole Group Ltd (formerly Aquaint Capital Holdings Limited, **the Company**) makes the following pre-reinstatement disclosure in accordance with ASX's relisting conditions. Capitalised terms not defined have the meaning ascribed in the Company's prospectus date 18 August 2017 (**Prospectus**).

Capital Structure

The Company confirms that upon reinstatement the capital structure will be as follows:

Number	Security Description
580,050,231	Fully Paid Ordinary Shares
47,000,000	Class A Performance Shares
93,000,000	Class B Performance Shares
150,000,000	Class C Performance Shares
97,000,000	Unquoted options exercisable at \$0.04 each on or before 4 October 2020
50,000,000	Unquoted options exercisable at \$0.02 each on or before 4 October 2020
57,000,000	Unquoted options exercisable at \$0.03 each on or before 4 October 2020
7,000,000	Unquoted options exercisable at \$0.04 (and vesting only if 10-day VWAP of the Company's share is \$0.04), each on or before 4 October 2020

Statement of Restricted Securities

The Company advises the following securities are classified as restricted securities by the ASX:

Number	Type	Escrow Period
<i>New escrowed securities</i>		
186,304,055	Fully Paid Ordinary Shares	24 months from 12 October 2017
47,000,000	Class A Performance Shares	24 months from 12 October 2017
93,000,000	Class B Performance Shares	24 months from 12 October 2017
150,000,000	Class C Performance Shares	24 months from 12 October 2017
25,707,927	Unquoted options exercisable at \$0.04 each on or before 4 October 2020	24 months from 12 October 2017
71,292,073	Unquoted options exercisable at \$0.04 each on or before 4 October 2020	12 months from 4 October 2017
28,250,000	Unquoted options exercisable at \$0.02 each on or before 4 October 2020	24 months from 12 October 2017
57,000,000	Unquoted options exercisable at \$0.03 each on or before 4 October 2020	24 months from 12 October 2017
21,750,000	Unquoted options exercisable at \$0.02 each on or before 4 October 2020	12 months from 4 October 2017

Number	Type	Escrow Period
<i>New escrowed securities</i>		
7,000,000	Unquoted options exercisable at \$0.04 (and vesting only if 10-day VWAP of the Company's share is \$0.04), each on or before 4 October 2020	24 months from 12 October 2017

Confirmations

The Company confirms as follows:

1. The issue of the following:
 - a. 150,000,000 Shares and 290,000,000 Performance Shares under the Consideration Offer;
 - b. 97,000,000 Unquoted Options exercisable at \$0.04 and expiring 4 October 2020 to the existing Shareholders and Option holders of Schrole under the Vendor Option Offer;
 - c. 25,000,000 Shares @ \$0.02 and 25,000,000 Unquoted Options exercisable at \$0.02 and expiring 4 October 2020 to the Convertible Noteholders under the Conversion Offer;
 - d. 80,000,00 Shares @ \$0.02 and 25,000,000 Unquoted Options exercisable at \$0.02 and expiring 4 October 2020 to Xcel Capital (or its nominees) under the Facilitator Offer;
 - e. 15,000,000 Shares @ \$0.02 issued to Alto Capital (or its nominees) under the Lead Manager Offer;
 - f. 50,000,000 Unquoted Options with exercise price of \$0.03 and expiring 4 October 2020 to Xcel Capital (or its nominees) under the Adviser Offer;
 - g. 14,000,000 Unquoted Options to the Directors of the Company, comprising of 7,000,000 options exercisable at \$0.03 and 7,000,000 options exercisable at \$0.04 each (and vesting only if the 10 day VWAP of the Company shares is \$0.04 or more) expiring 4 October 2020; and
 - h. 8,000,000 Shares @ \$0.02 issued to Enerly Pty Ltd as partial repayment of \$160,000 of the outstanding loan owned by Schrole under the Loan Offer.
2. The conditions to the Offers as set out in section out in section 3.3 of the Prospectus have been satisfied, and 300,000,000 Shares were issued under the Public Offer at \$0.02 per Share on 4 October 2017.
3. There have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.
4. The Company is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.



For further information, please contact:

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