

12 October 2017

Breakaway Research Report

Blue Energy Limited ((ASX: "BUL") "Blue Energy") is pleased to advise that Breakaway Research Pty Ltd ("Breakaway") has completed a research report on Blue Energy.

A copy of the report can be viewed online on Blue Energy's website, by following the link below:

<https://blueenergy.com.au/media-item/222/breakaway-research-report>

Breakaway is an independent research company. It is an authorised representative of Breakaway Investment Group – an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services. Breakaway makes the report available (and Blue Energy reproduces it) subject to the disclaimer on page 17 of the report.

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