

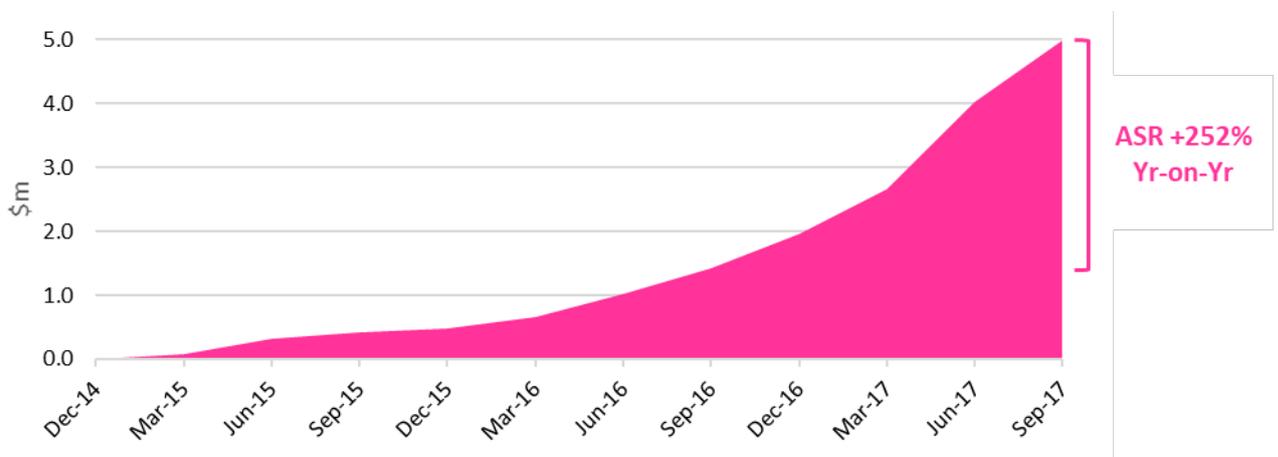
## ASX Announcement

12 October 2017

### Annualised subscription revenue reaches \$5 million, up 252% year-on-year

- Annualised subscription revenue\* (ASR) reaches \$5.0 million milestone as at 30 September 2017, up from \$4.0 million as at 30 June 2017 and \$1.4 million as at 30 September 2016
- ASR has grown by 252% in the last 12 months
- Artificial Intelligence products LiveTiles Bots and LiveTiles Intelligence launched, driving strong interest and building a large sales pipeline for LiveTiles' full suite of products
- Recent investment in sales and marketing has driven a significant step-up in the sales pipeline and is expected to generate strong ASR growth in FY18

#### Strong annualised subscription revenue growth



**LiveTiles Limited (ASX:LVT) ('LiveTiles' or 'the Company')**, a global software company providing the commercial, government and education markets with software that empowers business users to drive their own digital experiences, is pleased to announce another strong quarter of annualised subscription revenue (ASR) growth.

ASR reached \$5.0 million as at 30 September 2017, representing annual growth of 252%, with \$1.0 million of ASR added in the September quarter (up 156% on the prior corresponding quarter).

*\* Annualised subscription revenue (ASR) represents committed, recurring subscription revenue on an annualised basis*

Customer highlights in the September quarter included:

- One of the world's leading apparel brands
- A major global media group based in the United States
- A large education organisation based in the United States
- A leading food manufacturer based in the United Kingdom
- One of the largest airlines in the Asia-Pacific region
- An ASX 100 mining company
- A leading Australian law firm

LiveTiles was a major sponsor of Microsoft's Ignite conference in Orlando in late September. The event has already generated sales opportunities with more than 100 large prospective customers, together with strong interest in the Company's recently launched artificial intelligence (AI) products, LiveTiles Bots and LiveTiles Intelligence.

**LiveTiles co-founder and Chief Executive Officer, Karl Redenbach said:** "Reaching \$5m million in recurring revenue and securing over 400 customers in just over 2 and a half years are great milestones for LiveTiles."

"Our recent investment in sales and marketing has already led to substantial growth in our sales pipeline and gives us great confidence in our plan to deliver strong subscription revenue growth in FY18."

LiveTiles will provide further details on its growth and operations with its 1<sup>st</sup> quarter Appendix 4C in late October.

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**About LiveTiles:**

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Hobart, London, Seattle, Tri-Cities (Washington State) and Minneapolis. LiveTiles offers digital workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles SharePoint, LiveTiles Cloud, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Bots, LiveTiles Intelligence and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.