



Market Announcement

12 October 2017

Spark Finance successfully prices inaugural A\$150 million issue

Spark Finance Limited (“Spark”), a wholly owned subsidiary of Spark New Zealand Limited, announced today it has successfully priced an issue of A\$150 million 10 year fixed rate bonds maturing on 20 October 2027.

This will be Spark’s inaugural issue using its Australian debt issuance programme, and was open to institutional investors only. These funds will be used to refinance upcoming debt maturities.

As Spark’s first offshore long-term debt issuance since the demerger of Spark and Chorus in November 2011, this successful issuance into the Australian market will provide Spark with another strategic funding source; adding diversification and tenor benefits to complement its existing domestic funding programmes.

The issue is expected to be rated A- by S&P Global.

Australia and New Zealand Banking Group Limited (“ANZ”) was sole book runner and ANZ and National Australia Bank Limited were joint lead managers for the transaction.

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