

ASX ANNOUNCEMENT 12 October 2017

## Addendum to

# Bird #13-18 Well announcements of

## 9 October 2017 and 11 October 2017

Fremont Petroleum Corporation Ltd (ASX: FPL) ("Fremont" or "the Company") advises that under ASX Listing Rule 5.3 the attached additional information should have been included with the Bird #13-18 announcements of 9 October 2017 and 11 October 2017.

Robert Lees

**Company Secretary** 



### Additional Information as per ASX Listing Rule 5.30

(a)	Well name and type	Bird #3-18 (Deviated Well)
(b)	The location of the well and the details	Ausco Petroleum Pathfinder Property
	of the permit or lease in which the well	Florence, Fremont County USA
	is located	Sec 18, T20S, R69W
(c)	The Entity's working interest in the	100%
(0)	well	10070
(d)	If the gross pay thickness is reported	The Pierre Shale is approximately 3,700ft
	for an interval of conventional	thick. Typically, production is from the lower
	resources, the net pay thickness	500ft of the formation. The Sharon Springs is the lower sub-bench of the Pierre Shale, is
		approximately 60ft thick and is the source
		rock for the oil liberation into natural
		fractures.
(e)	The geological rock type of the	The Pierre formation is a shale that contains,
	formation drilled	mud, sand and silt
(f)	The depth of the zones tested	Target depth is approximately 4,500 ft. (TVD)
		and the targeted production zone is generally
(g)	The types of test(s) undertaken and	the bottom 500 feet of the formation  Drill, if hydrocarbons are present, run a
(9)	the duration of the test(s).	slotted liner, perform swabbing operations
		and then install a down hole pump and
		surface production facilities
(h)	The hydrocarbon phases recovered in	Oil and gas produced from the well is sampled
	the test(s).	through a gas chromatograph and the crude oil is sent to a laboratory to check for gravity
		content and sulfur
(1)	Any other recovery, such as,	Pierre shale oil is a pure oil, and does not
	formation water and water, associated	contain water therefore no water disposal is
	with the test(s) and their respective	required.
(j)	proportions.  The choke size used, the flow rates	N/A - The Bird #13-18 well has not yet been
0)	and, if measured, the volumes of the	flow tested
	hydrocarbon phases measured	
(k)	If applicable, the number of fracture	The Pierre Shale is naturally fractured and
	stimulation stages and the size and	does not require fracing
(1)	nature of fracture stimulation applied.  Any material volumes of non-	The Bird well has encountered a small
	hydrocarbon gases, such as carbon	amount of associated gas whilst drilling that
	dioxide, nitrogen, hydrogen sulphide	appears to be an oil in-solution gas. As a part
	and sulphur.	of the Companies safety policy all employees
		on location must have gas readers on them
		at all times. The Pierre Shale formation has not demonstrated H2S in this filed
(m)	Any other information that is material	Ongoing drilling and operational updates are
	to understanding the reported results	being provided to the ASX on a regular basis



#### - ENDS -

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#### ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas Production and Development company. The company was founded in 2006 and is headquartered in Florence Colorado USA with its Australian office located in Sydney Australia. The company has operations in Colorado and Kentucky.

Driven by a world-class team, the primary focus area is the 2nd oldest oilfield in the US located in Fremont County Colorado. The Florence Oil field was discovered in 1881 with the likes of Standard Oil & Continental Oil (Conoco) at the helm of production. With the advent of new technology, the Florence Oil field is one of the most economic fields in the US, and is much larger and even more prolific than originally understood.

The company's wholly-owned US Subsidiary, AusCo Petroleum Inc. is headquartered in Florence Colorado and operates a Business Unit in Kentucky. FPC is listed on the Australian Securities Exchange (ASX code: FPL).

### **DISCLAIMER:**

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1934 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.