

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder**To** Company Name/Scheme

Avita Medical Limited (AVH)

ACN/ARSN

058 466 523

1. Details of substantial holder (1)

Name

Annexure A

ACN/ARSN (if applicable)

The holder ceased to be a

Substantial holder on

11/10/ 2017

The previous notice was given to the company on

25/09/ 2017

The previous notice was dated

25/09/ 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration Given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure C				

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure C	

4 Addresses

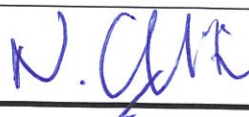
The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

Print name Nick Griffiths

Sign Here



Date 13/10/2017

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Hunter Hall Investment Management Ltd	063 081 612
Hunter Hall Global Value Ltd	107 462 966

Annexure B	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Global Value Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000

Annexure C				
Date of Change	Security Code	No of Fully Paid Ordinary Shares	Cash Consideration	Holder
11-Oct-17	AVH	-24,101,788	\$ 10,82,194.38	Hunter Hall Global Value Ltd
11-Oct-17	AVH	-44,630,995	\$ 2,003,976.31	Hunter Hall IML