

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|  |
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| <b>Name of entity</b> Orpheus Energy Limited |
| <b>ABN</b> 67 121 257 412                    |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Subhash Challa  |
| <b>Date of appointment</b> | 13 October 2017 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| 28,778,002 fully paid ordinary shares   |

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest   | Number & class of Securities          |
|---|---------------------------------------|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Held by way of Subhash Challa's holding of Share Units in the SenSen Employee Equity Trust</p> | 49,246,968 fully paid ordinary shares |

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract                                    | Nil |
| Nature of interest                                    | N/A |
| Name of registered holder (if issued securities)      | N/A |
| No. and class of securities to which interest relates | N/A |

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+ See chapter 19 for defined terms.