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For immediate release to the market

Eureka Group Holdings Limited

ASX Code: EGH

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Market Update

Eureka Secures Development Approval for Terranora Project

Eureka Group Holdings Ltd (EGH) is pleased to announce that Development Approval (DA) has been received from the Tweed Shire Council for Stage 1 of the Terranora project in Northern New South Wales. Stage 1 includes the strata titling of the existing 60 units. This is an important milestone for the company and reflects the considerable amount of work and positive cooperation invested with the Tweed Council.

The final conditions of the DA are acceptable to Eureka. The main works required to be completed is an internal driveway which has already commenced and will be completed within 3-4 weeks. Once these works and the other conditions have been certified, Eureka will apply for the individual property titles to be issued. Once in hand, Eureka can move to a settlement of existing contracts that are in hand. The marketing campaign for the sale of the balance units is also ready to be initiated.

For further information, contact Jeff Weigh (Chief Executive) on 07 5568 0205.