



Notification of dividend / distribution

Update Summary

Entity name

TURNERS AUTOMOTIVE GROUP LIMITED

Security on which the Distribution will be paid

TRA - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Monday October 16, 2017

Reason for the Update

Incorrect withholding tax rate disclosed in 2A.13 Withholding tax rate applicable to the dividend/distribution

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TURNERS AUTOMOTIVE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

619784824

1.3 ASX issuer code

TRA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Incorrect withholding tax rate disclosed in 2A.13 Withholding tax rate applicable to the dividend/distribution

1.4b Date of previous announcement(s) to this update

Friday October 13, 2017

1.5 Date of this announcement

Monday October 16, 2017

1.6 ASX +Security Code

TRA



ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Friday June 30, 2017

2A.4 +Record Date

Friday October 27, 2017

2A.5 Ex Date

Thursday October 26, 2017

2A.6 Payment Date

Friday November 3, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.03000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.02731121

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

NZD 1.09845000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

Yes

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

28.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.03000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution



3F.1 Is a supplementary dividend/distribution payable?

No

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary