

16 October 2017

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

DESPATCH OF RIGHTS ISSUE OFFER DOCUMENT

TZ Limited (the “**Company**”) has today despatched the rights issue offer document and personalized entitlement and acceptance forms to eligible shareholders.

The rights issue offer document, which was released on ASX on Friday, 6 October 2017, contains information in relation to the Company's fully underwritten pro rata 2 for 5 non-renounceable entitlement offer (“**Offer**”).

The Offer will close at 5.00 pm (Sydney time) on Wednesday, 25 October 2017.

Only eligible shareholders in Australia, New Zealand, Hong Kong, Singapore and the United Kingdom may participate in the Offer. The eligibility criteria for the Offer are set out in the rights issue offer document.

The rights issue offer document is also available on the Company's website at www.tz.net.

For further information on the Offer, you should call the Company on + 61 2 9222 8890 from 8.30 am to 5.30 pm (Sydney time), Monday to Friday.

Yours faithfully
TZ Limited



Craig Sowden
COMPANY SECRETARY

About TZ Limited

TZ Limited (“**TZ**”) is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMArt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ's systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.