

16 October 2017



Capital Raising Update and Notification of Under Subscriptions

AHALife Holdings Limited (ASX: AHL) (**Company** and **AHALife**) is pleased to advise that:

- The Company's fully underwritten 2 for 1 (2 new shares for every 1 existing share) renounceable pro-rata entitlement offer as announced on 22 September 2017 (**Entitlement Offer**) has successfully closed, with \$4.37 million raised from eligible shareholders whose applications were accepted.
- The shortfall of \$976.6K will be issued to priority sub-underwriters of the Entitlement Offer.
- Following completion of the Entitlement Offer and issue of shortfall shares, the Company will undertake an additional placement of \$641K worth of shares to the priority sub-underwriters.

Entitlement Offer

The Company has accepted applications from eligible shareholders for 336,768,942 shares at an issue price of 1.3 cents per share, raising \$4,377,996.25 (before costs).

In accordance with the Company's allocation policy, as the Entitlement Offer was significantly subscribed for by existing eligible shareholders of the Company, applications for additional shares from eligible shareholders were scaled back, with the shortfall to be issued to the priority sub-underwriters.

The Board would like to thank its shareholders for strongly supporting the Entitlement Offer.

The following table sets out the number of new shares to be issued:

Description	Number of new shares	Gross proceeds	% of Entitlement Offer
Maximum number of shares offered until Entitlement Offer	411,892,834	\$5,354,606.84	100%
Less total applications accepted by the Company from eligible shareholders	336,768,942	\$4,377,996.25	81.8%
Shortfall to priority sub-underwriters	75,123,892	\$976,610.60	18.2%

The issue and allotment of shares under the Entitlement Offer (excluding shares to the priority sub-underwriters) will take place on Wednesday, 18 October 2017.

The issue and allotment of shares to the priority sub-underwriters is expected to take place on or around Friday, 20 October 2017.

Sub-underwriters and Placement

As previously announced on 22 September 2017, each of the priority sub-underwriters are sophisticated and/or professional investors, the majority of which have a deep understanding of e-commerce and marketplace platforms, including:

- Each of the current directors of the Company, which includes Christopher Colfer, who has extensive experience in eCommerce organisations and has taken a more active role in the strategy of the business since the senior management changes were announced in February 2017. Mr. Colfer was an investor in Net-A-Porter and served on its board for over eight years. Christopher also currently serves on the board of LYST, the global fashion search platform which has over 80 million shoppers annually from over 180 countries.
- Arnaud Massenet, founding investor and previous board member of Net-A-Porter, who joined the Board of the AHAlife as part of his investment in the Company.
- Sebastian Picardo, current President of Lane Crawford and previous CFO of Net-A-Porter.
- Mark Sebba, previous CEO of Net-A-Porter

Also, as previously announced on 22 September 2017, certain priority sub-underwriters requested that their maximum commitment amounts be fulfilled by the Company on a best endeavors basis. Following completion of the Entitlement Offer and issue of the shortfall shares, the Company intends to undertake an additional placement of \$641K worth of shares to the priority sub-underwriters (on the same terms as the placement announced on 22 September 2017, and the Entitlement Offer).

Mr Colfer, as a related party, cannot participate in the placement without shareholder approval. Accordingly, shareholder approval for Mr Colfer to subscribe for an additional \$165K worth of shares will be sought at the Company's 2017 annual general meeting.

For further information, please contact:

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