



**16 October 2017**

## **Scheme Update and Results of Scheme Meeting**

Pan Pacific Petroleum NL (**ASX: PPP / Company or PPP**) is pleased to advise that eligible PPP shareholders today overwhelmingly approved the proposed scheme of arrangement by which Zeta Resources Limited (**Zeta**) will acquire all of the issued shares of PPP it does not already own (the **Scheme**).

The next step to facilitate the implementation of the Scheme is the Second Court Hearing which will be held at 10.15am on Monday 23 October 2017 at the Federal Court of Australia at Peter Durack Commonwealth Court Building, 1 Victoria Avenue, Perth, Western Australia. Please see the attached notice for further details regarding the Second Court Hearing.

### **Results of Scheme Meeting**

The Scheme Meeting was held today at 2.00pm (WST) and attended by the holders of fully paid ordinary shares in PPP. The resolution to approve the Scheme was voted on in accordance with the notice of Scheme Meeting previously provided to the Australian Securities Exchange (**ASX**) and included as Annexure 5 of the Scheme Booklet.

This resolution approve the Scheme was passed by the requisite majorities, following a poll taken at the meeting which was conducted by Link Market Services Limited. The results of the poll conducted and the proposed Scheme timetable are highlighted in Appendix 1.

### **Scheme Consideration**

Scheme participants will receive one Zeta share for every 10 PPP shares or, if so elected \$0.038 per PPP share (**Scheme Consideration**).

### **Status of the Scheme**

The Company will continue to keep shareholders updated on the status of the Scheme as the timetable progresses.

### **Contact Information:**

For further information, please contact:

Patrick Burke  
Tel: +61 8 9420 9310



**Pan Pacific Petroleum NL ACN 000 749 799**

**Notice of hearing to approve scheme of arrangement**

TO all the members of Pan Pacific Petroleum NL ACN 000 749 799 (**PPP**).

TAKE NOTICE that at 10.15am on 23 October 2017, the Federal Court of Australia at Peter Durack Commonwealth Court Building, 1 Victoria Avenue, Perth, Western Australia 6000 will hear an application by PPP seeking the approval of a scheme of arrangement between PPP and its members as proposed by a resolution passed by the meeting of the members of PPP held on 16 October 2017.

If you wish to oppose the scheme of arrangement, you must file and serve on the plaintiff (being PPP) a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on PPP at its address for service at least one day before the date fixed by the hearing of the application.

The address for service of the plaintiff is c/o DLA Piper Australia, Level 31 Central Park, 152-158 St Georges Terrace, Perth, Western Australia 6000 (Attention: Michael Bowen). Alternatively, by email to [Michael.Bowen@dlapiper.com](mailto:Michael.Bowen@dlapiper.com).

This notice is given by DLA Piper Australia, solicitors for PPP.

## Appendix 1 - Results of Scheme Meeting & Proposed Timetable

### Results of Scheme Meeting

The results of the poll conducted were as follows:

Resolution	Results	For	Against	Abstain	% For
1. Approval of the Scheme	Number of Votes Cast	126,824,920	1,560,975	1,605,404	98.78%
	Number of Shareholders Voting	317	21	9	93.79%

In accordance with section 251AA of the *Corporations Act 2001* (Cth), the following information is also provided:

Resolution	Number of Proxy Votes			
	For	Against	Abstain	Proxy's Discretion
1. Approval of the Scheme	122,822,405	1,560,975	1,605,404	4,002,515

### Scheme Timetable

Expected key dates for the Scheme are set out below:

Event	Date
Court hearing for approval of the Scheme	Monday, 23 October 2017
Effective Date of the Scheme	Tuesday, 24 October 2017
Last date of trading of PPP shares on ASX	Tuesday, 24 October 2017
Record date for determining entitlements to the Scheme Consideration	Tuesday, 31 October 2017
Deadline for receipt of Election Forms from PPP shareholders, electing to receive their Scheme Consideration in the form of cash.	Tuesday, 31 October 2017 at 5.00pm (WST)
Implementation date for the Scheme and issue of the Scheme Consideration	Tuesday, 7 November 2017

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of PPP, including the Court approval process and the satisfaction or waiver (where applicable) of the conditions precedent to the completion of the Scheme by each of PPP and Zeta. Any changes to the timetable will be announced to ASX.