



ASX Announcement

Mainstream Group Holdings Limited
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Monday, 16 October 2017

MAI successfully completes Entitlement Offer

Mainstream Group Holdings Limited (formerly MainstreamBPO Limited) (**ASX: MAI**) today announces the successful completion of its underwritten 1 for 12 accelerated pro-rate non-renounceable offer (**Entitlement Offer**), first announced on 19 September 2017.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on Wednesday, 11 October 2017. Eligible retail shareholders subscribed for 619,462 new Shares (A\$309,731) under their pro-rata entitlements.

Entitlements not taken up by retail shareholders by the close of the Retail Entitlement Offer were offered through a retail shortfall facility.

There was a shortfall of 984,536 shares (**Shortfall Shares**) between the number of shares subscribed by retail shareholders and the number of shares offered under the Retail Entitlement Offer.

The Shortfall Shares have been allocated in accordance with the rules set out in the Retail Booklet.

On settlement, the Retail Entitlement Offer will raise proceeds of A\$0.8m at an issue price of A\$0.50 per share, which results in 1,603,998 new Shares being issued.

This follows the successful completion of the institutional component of the Entitlement Offer which raised approximately A\$3.3 million. Total proceeds from the Entitlement Offer are \$4.1m.

New shares to be issued under the Retail Entitlement Offer are expected to be allotted on Wednesday, 18 October, 2017 and commence normal trading on Thursday, 19 October 2017.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Alicia Gill'.

Alicia Gill
Company Secretary
Mainstream Group Holdings Limited