



16 October 2017

[Option Holder]  
[Address Line 1]  
[Address Line 2]  
[Address Line 3]

Dear Optionholder

### **Important Notice**

#### **Expiry of your Absolute Equity Performance Fund Options on 16 November 2017**

This letter provides key details regarding your listed Options in Absolute Equity Performance Fund Limited (ASX:AEG) ("AEG" or "the Company") before they expire on 16 November 2017. These Options were issued to Shareholders of the Company at the time of its initial listing on the ASX or have been acquired on market since that time under the code AEGO.

**Your Options have an exercise price of \$1.10 and can be exercised at any time on or before 5.00pm (AEST) on 16 November 2017.**

You have a choice to make regarding your Options depending on what is appropriate for your individual circumstances.

**1. Exercise all or a portion of your Options**

You may complete the enclosed 'Application for Shares on Exercise of Options' form in full, sign it and send it to Boardroom Pty Limited by post, fax or email. Exercise of Options will be completed and processed in accordance with the Terms of Options set out on the back of the Application Form. Payment can be made either by cheque or BPAY. Application Forms can only be returned by fax or email when payment is made by BPAY.

**2. Sell all or a portion of your Options**

The Options are listed (ASX:AEGO) and may be traded on the ASX. The last traded price for AEGO was \$0.007 on 16 October 2017. Following the close of trading day on Friday, 10 November 2017 (last day of quotation), you can no longer trade your Options.

**3. Do nothing**

If you choose to do nothing, your Options will expire at **5.00pm (AEST) on Thursday, 16 November 2017** and have no value.

#### **Additional information required by the ASX Listing Rules**

In accordance with the ASX Listing Rules, the Company advises the following:

- (a) The name of the Optionholder is contained on the enclosed personalised 'Application for Shares on Exercise of Options'.
- (b) The number of Options held and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options, is contained in the enclosed personalised 'Application for Shares on Exercise of Options' for the Optionholder.
- (c) The exercise price for the Options is \$1.10.

- (d) The due date for payment of the exercise price is on or before **5.00pm (AEST) on Thursday, 16 November 2017**.
- (e) If payment is not received by 5.00pm (AEST) on Thursday, 16 November 2017, then your Options will expire with no value and no further entitlement will exist.
- (f) Official quotation of Options on the ASX will cease at the close of trading on Friday, 10 November 2017.
- (g) The last traded price for AEG shares was \$1.08 on 16 October 2017.
- (h) The highest and lowest market price for AEG shares during the 3 months immediately before this Notice is as follows:  
 Highest: \$1.140 on 15 August 2017  
 Lowest: \$1.000 on 2 October 2017
- (i) The Board confirms that there is no underwriting agreement in place for the exercise of the Options.

#### **Key Dates**

Last day of trading/quotation of Options	Friday, 10 November 2017
Final date for exercise of Options	Thursday, 16 November 2017
Final allotment of new shares	On or before Thursday, 7 December 2017
Final issue of new shares holding statements	Friday, 8 December 2017
Trading of new shares commences on ASX	Monday, 11 December 2017

#### **How do I exercise my Options?**

To exercise your Options, please complete the enclosed Application Form by 5.00pm on 16 November 2017. Then, together with payment – either by cheque or BPAY – return the Application Form to the Company's Registrar, Boardroom Limited, in the reply-paid envelope provided or via fax or email. Application Forms can only be returned by fax or email when payment is made by BPAY. If you have any queries regarding completing the form, or would like to request a new one, please contact Boardroom directly on 02 9290 9600 or by email at: [corporateactions@boardroomlimited.com.au](mailto:corporateactions@boardroomlimited.com.au).

#### **Further information**

For further information about AEG Options please visit our website [www.aepfund.com.au](http://www.aepfund.com.au), or alternatively contact us at [info@aepfund.com.au](mailto:info@aepfund.com.au).

#### **Annual General Meeting and Investor Update**

The Company's AGM is scheduled for 11.00am on Friday, 17 November 2017 at the offices of Boardroom at Level 12, 225 George St Sydney NSW 2000. You are invited to participate. An Investor Update will also be presented at the AGM.

Thank you for your continued support of Absolute Equity Performance Fund Limited.

Yours sincerely,

**Marc Fisher**  
**Chairman**



# Absolute Equity Performance Fund Limited

## Application for Shares on Exercise of Options

Options exercisable at A\$1.10 expiring at 5.00pm (Sydney Time) on 16 November 2017

Number of Options  
Registered in your name:

To be completed by Optionholder:

<b>Number of Options being exercised:</b>	<b>Multiplied by the exercise price of A\$1.10</b>	<b>Amount Paid:</b>
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Payment may only be made by BPAY or cheque. Cash will not be accepted via the mail or at the Absolute Equity Performance Fund Limited Share Registry.

Payments cannot be made at any bank. Please tick the relevant box below to confirm your method of payment.

**Payment Option 1 – BPAY** ☐ (tick the relevant box)



**Biller Code: 199455**

**Telephone & Internet Banking - BPAY®**

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: [www.bpay.com.au](http://www.bpay.com.au)

- Please note that you cannot make a BPAY payment using a credit card
- If paying by BPAY you must still return this exercise notice with your signature(s) below
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

**Payment Option 2 – Cheque (Record cheque details below)** ☐ (tick the relevant box)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT \$AUD
				\$

- Only cheques or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque or bank draft must be made payable to "Absolute Equity Performance Fund" and crossed "Not Negotiable" and should be attached to this form.
- The amount of your payment received in the account, divided by the exercise price, will be deemed to be the total number of Options you are exercising.

To the Directors of Absolute Equity Performance Fund Limited ('Company')

I/We being the registered holder(s) of Options each to acquire one Fully Paid Ordinary Share in the Company hereby give notice of the exercise of Options and attach hereto my/our cheque payable to "ABSOLUTE EQUITY PERFORMANCE FUND LIMITED" in payment of such exercise.

I/We agree to my/our name/s being placed on the Register of Members in respect to the number of shares in the Company allotted and to be bound by the Constitution of the Company.

Please sign here:

Shareholder 1 (Individual)

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Sole Director & Company Secretary

Joint Shareholder 2 (Individual)

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Director

Joint Shareholder 3 (Individual)

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Director / Company Secretary

Telephone No. (Business Hours)

( )

Date

## Lodgement of Application

By post: Absolute Equity Performance Fund Limited C/- Boardroom Pty Limited, GPO Box 3993, SYDNEY NSW 2001

By fax: 02 9279 0664

By email: [corporateactions@boardroomlimited.com.au](mailto:corporateactions@boardroomlimited.com.au)

Applications returned by fax or email will only be accepted when payment is made by BPAY. Neither Boardroom Pty Limited nor the Company accepts any responsibility if you lodge this Application at any other address or by any other means.

## TERMS OF OPTIONS

Absolute Equity Performance Fund Limited

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### ***Exercise***

On exercise, the Company will issue a Share for each Loyalty Option exercised. A Loyalty Option may be exercised by delivery to the Company of a duly completed Notice of Exercise of Loyalty Options, signed by the registered holder of the Loyalty Option, together with payment to the Company of \$1.10 per Loyalty Option being exercised.

A Loyalty Option may be exercised on any Business Day from the Vesting Date to 16 November 2017 but not thereafter.

A Notice of Exercise of Loyalty Options is only effective when the Company has received the full amount of the exercise price in cash or cleared funds.

### ***Dividend entitlement***

Loyalty Options do not carry any dividend entitlement. Shares issued on exercise of Loyalty Options rank equally with other issued Shares of the Company on and from issue.

### ***Reconstructions and alteration of capital***

Any adjustment to the number of outstanding Loyalty Options and the exercise price under a re-organisation of the Company's share capital must be made in accordance with the Listing Rules.

### ***ASX listing***

The Company must make application for quotation of Shares issued on exercise of the Loyalty Options on the ASX in accordance with the Listing Rules. Shares so issued will rank equally with other issued Shares of the Company.