



ASX Code: **PHK**

ASX ANNOUNCEMENT

Tuesday 17th October, 2017

PHK Share Purchase Plan raises \$3.5m

The Phoslock Water Solutions Limited (ASX: PHK) Share Purchase Plan has closed, with subscriptions of some \$3.5m received from 358 shareholders. The Company will now issue a further 19.9 million shares.

The SPP shares will be allotted on Friday 20th October, 2017.

The net proceeds will be used to:

1. Increase working capital, including building inventory.
2. Expand sales and marketing coverage and technical innovation, predominantly in China and;
3. Substantially reduce the Company's liabilities.

Share Price: **A\$0.20**

52 Week High: **A\$0.24**

52 Week Low: **A\$0.068**

Issued Shares: **475.5m***

Market Cap: **A\$95.1m**

*After issue of 19.9m SPP Shares

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PHOSLOCK BLOG on Water
Issues: www.phoslock.com.au

Chairman Laurence Freedman AM commented: *"We are delighted with the extraordinary level of support for the SPP, with 24% of PWS shareholders participating. The Board has not scaled back any applications, in order to enable shareholders to participate fully".*

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ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

Phoslock Water Solutions Limited is listed on the Australian Stock Exchange (ASX Code: PHK).

PWS is an engineering and treatment products company for water remediation.

PWS recently formed a new company, Phoslock (Beijing) Environment Engineering Technology Co., Ltd to focus on engineering solutions for water environment projects as well as water remediation products such as Phoslock, zeolites and other solutions. Phoslock Beijing undertakes design, engineering, implementation and use of remediation materials for river, canal and lake projects. This is a significant broadening of the historical PWS business and enables it to undertake a broader array of projects in China and elsewhere, supplying both services and materials.

PWS has a large multi-purpose factory in Changxing, Zhejiang province, China, 150km inland from Shanghai, which manufactures its patented technology, *PHOSLOCK*, along with specialised other water treatment products.

PWS is headquartered in Sydney, Australia with offices in Brisbane, Beijing & Changxing, China and Bremen, Germany. PWS is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States, HidroScience in Brazil and Bentophos across the E.U.

PWS has six marketing and co-operation agreements in China with environmental remediation companies.

For more information about PHOSLOCK Water Solutions and *PHOSLOCK* please visit our websites: www.PHOSLOCK.com.au or www.PHOSLOCK.eu (Spanish, Italian, Dutch and German) or www.PHOSLOCK.com.br (Portuguese) or www.PHOSLOCK.cn (Chinese).

PHOSLOCK BLOG on PHOSLOCK news and current Water Issues – see www.PHOSLOCK.com.au and look for PHOSLOCK BLOG icon in top right corner of the Home Page.

ABOUT *PHOSLOCK* – the Product

PWS produces *PHOSLOCK*, a patented technology developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to extend and protect the core *PHOSLOCK* technology which is in an advanced stage of being granted in some 50 countries.

PHOSLOCK is a unique water treatment product that permanently binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

While *PHOSLOCK* is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies, it is also used as a preventative product to absorb phosphorus before it enters water bodies by being applied in storm water basins and inflow channels, rivers and canals.

PHOSLOCK is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites ansi.org and scc.ca). This certification enables *PHOSLOCK* to be applied to water bodies used for human consumption in the USA and Canada



PHOSLOCK has been certified by the Chinese Research Academy of Environmental Sciences (CRAES). *PHOSLOCK* is classified as a general environmental substance which is neither hazardous nor harmful to the environment.



PHOSLOCK has been used on many high profile water bodies in Europe/UK, North America and Australia. To date over 300 initial and follow-up applications have been successfully made.

Over 60 peer reviewed scientific and technical papers have been published on *PHOSLOCK* in leading scientific journals. For access: www.PHOSLOCK.com.au