



RESTAURANT BRANDS NEW ZEALAND LIMITED

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NZX
ASX

Restaurant Brands Completes Acquisition of Seven KFC Stores in Australia

Restaurant Brands New Zealand Limited (**RBD**) has, through its subsidiary QSR Pty Limited (**QSR**), completed the purchase of seven KFC stores in New South Wales, Australia from a subsidiary of Yum! Restaurants International (**Yum!**).

As previously announced, RBD earlier this year entered into a Sale and Purchase Agreement with Yum! for the purchase of 10 KFC stores in New South Wales with settlement expected to occur in stages between September and November 2017. Following the completion of the first stage of eight stores, it is expected that the acquisition of the remaining three stores under the agreement will occur by the end of 2017.

The completion of this purchase brings the total number of KFC stores owned by QSR in New South Wales to 55 – a 31% increase from the 42 stores owned when it was acquired by RBD in April 2016.

QSR is the largest KFC franchisee in New South Wales. It is expected that its total KFC store numbers will exceed 60 by year end.

For further information, please contact:
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