



ASX RELEASE | Schrole Group Limited (ASX:SCL)

Schrole Announces Operational Update

Highlights

- Schrole has commenced work with Sir Charles Gairdner Hospital
- Increase in both Schrole Cover and Schrole Connect licenses
- Schrole Develop continues strong training partnership with multinational mining company
- Schrole has made strategic new hires to further develop its products and brand

Tuesday, 17 October 2017: Australian education and technology company **Schrole Group Limited (ASX:SCL)** ("Schrole" or "the Company") is pleased to provide an operational update to the market following the Company's successful admission to the Official List of the Australian Securities Exchange (ASX) last week.

The Company has three primary products; Schrole Cover, Schrole Connect and Schrole Develop. These are currently being used by over 200 schools in 35 countries.

Schrole Cover

Schrole Cover, a cloud-based Software-as-a-Service (SaaS) platform for the fast filling of casual staffing positions, has continued its expansion into schools. The Company has expanded into the East Coast of Australia and has initial contracts with schools in New South Wales and Victoria. The number of Schrole Cover licenses has increased from 80 as of 31 July 2017 to 109 on 15 October 2017. This represents a 35% increase in licenses in less than three months.

Schrole Cover has now seen uptake in other industries, including the healthcare, aged care, leisure and industrial sectors.

As announced on 11 October 2017, Schrole was awarded a tender to provide a staff messaging system based on a white-labelled version of Schrole Cover to Sir Charles Gairdner Hospital in Perth. The Company has now commenced work with Sir Charles Gairdner Hospital.

Schrole is also pleased to announce that it has confirmed a contract with a large West Australian engineering company who will use the Schrole Cover platform for casual workforce placement and as a productivity enhancer. Schrole Cover will enable additional flexibility without the need for additional full-time employees or a third-party labour hire company.

Schrole Cover is now also being trialled in the aged care industry with the first client signing on in Melbourne, Victoria, as well as in the leisure industry in an aquatic centre in Western Australia.

Whilst the Company does not consider the financial value of these non-school contracts to be material, they demonstrate that the Schrole Cover system has wide application beyond schools and the Company will be actively investigating other opportunities in other industries.

Schrole Connect

Schrole Connect, an online SaaS recruitment platform, continues to be well received in the International Schools sector. The number of licenses has grown to 112 as of 15 October 2017. In terms of geographic reach, School Connect Business Development staff have attended conferences and conducted sales visits in India and the Middle East in the last three months, with confirmed sales in India, Qatar and Saudi Arabia arising out of these visits.

A highlight of this sales period is the successful signing of seven schools operated by Qatar Foundation, a non-profit education organisation chaired by Sheikha Moza bint Nasser of the Qatari royal family. Other new schools were also signed up in Vietnam, Madagascar and the Netherlands further confirming the global application of the Schrole Connect platform, with current school users now in 34 countries.

Schrole Develop

Schrole Develop, the Company's training and consulting division, increased the number of enrolments for the new TAE40116 Certificate of Training & Assessment courses in the last quarter of 2017 through subsidiary ETAS Group.

ETAS Group has continued expanding into the resources sector with a strong partnership with a large multinational mining company regarding an On-the-Job Training (OJT) program across mine sites in Western Australia. The course development of the extended four-day program is completed and ready for two pilot programs being conducted at the mining company's training centre, prior to the launch in Dampier on 31 October 2017.

With the recent employment of a Marketing Manager, ETAS Group will be expanding into new marketing opportunities such as Vocational Education and Training (VET) school teachers and Registered Training Organisation (RTO) trainers.

Key Staff Appointments

The Company has made two strategic hires, acquiring an IT Software Development Manager and a Digital Marketing Manager.

As Development Manager, Daniel Foster's main focus will be on further advancing the Company's core products. He will be redesigning and recreating the Schrole Connect product and improving the functionality, scalability and professionalism of the Schrole Cover application. His experience working with start-ups and small businesses and transforming their solutions into global, feature rich technology platforms will be key to the future of the Schrole products.

As Digital Marketing Manager, Peter Liddell will be focused on developing the Schrole brand with particular focus on the user experience of the Company's technology platforms. His previous experience in digital advertising communications will be instrumental in driving leads for our local and international sales team.

Schrole Managing Director Rob Graham: “We are delighted with the progress Schrole has made over the last three months. We have successfully listed on the ASX, expanded our operations, won business, seen the uptake of our products in new industries and made strategic hires. We look forward to Schrole’s sustained growth and will continue to focus on developing and improving our cutting-edge educational technology.”

About Schrole Group Ltd

Schrole is an Australian educational technology company providing schools worldwide with innovative talent management solutions and consulting services to address staffing and recruitment challenges.

Schrole is run by and for education professionals. Founded and managed by former principal Rob Graham, Schrole is passionate about helping schools secure the best teachers and save time on administrative processes, so they can focus on the important job of teaching the next generation. Schrole’s innovative solutions are currently being used by over 200 international and domestic schools in more than 30 countries worldwide.

Schrole has three business units: Schrole Connect, an online Software-as-a-Service (SaaS) platform for efficient and effective recruitment of international school teachers; Schrole Cover, a cloud-based SaaS platform for the fast filling of casual staffing positions; and Schrole Develop, a training and consulting organisation that provides Australian-accredited leadership training and strategic consulting services to schools.

To learn more please visit: www.schrolegroup.com

Ends

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