Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Vocus Group Limited
ACN/ARSN	084 115 499
1. Details of substantial holder(1)	
Name	Janchor Partners Limited (and its associate named in section 6)
ACN/ARSN (if applicable)	_N/A

There was a change in the Interests of the

substantial holder on

13 October 2017

The previous notice was given to the company on

2 October 2017

The previous notice was dated

2 October 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDS	32,855,899	5.28%	39,902,165	6.41%	
In addition to the relevant interest in shares set out above Janchor Partners Pan-Asian Master Fund and Vittoria Fund-J, L.P. have cash-settled equity derivative positions over 53,852,029 ordinary shares equivalent to 8,66%					

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voling securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person who holds equity derivative	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 October 2017	Janchor Partners Opportunities Master Fund	Acquired shares on market	See annexure A	7,046,266 ORD	1.13%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows and the equity derivative holding is summarised above:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
lanchor Partners Pan-Aslan Master Fund (registered number OG233283)	HSBC Bank Australia Limited A/C Morgan Stanley & Co Intl Pic	Janchor Partners Pan-Asian Master Fund	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	11,860,840 ORD	1.91%
lanchor Partners Pan-Aslan Master Fund	Merrili Lynch Australia Nominees A/C Merrili Lynch International	Janchor Partners Pan-Aslan Master Fund	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	16.261.595 ORD	2.61%
lanchor Partners Opportunities Master Fund. (registered number OG312603)	HSBC Custody Nominees (Australia) Limited A/C Goldman Sachs International, London	Janchor Partners Opportunities Master Fund	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	9,692,357 ORD	1.56%
/ittoria Fund-J, L.P. (registered number 4774390)	HSBC Bank Australia Limited A/C Morgan Stanley & Co Int) Pic	Vittoria Fund-J, L.P.	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	884.104 ORD	0.14%
/ittoria Fund-J, L.P. (registered number 4774390)	Merrii) Lynch Australia Nominees A/C Merriii Lynch International	Vittoria Fund-J, L,P,	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	1,203,269 ORD	0.19%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
No change	·	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Janchor Partners Limited	Unit 3508, One Exchange Square, Central, Hong Kong
Janchor Partners Pan-Asian Master Fund	c/o Janchor Partners Limited Unit 3508, One Exchange Square, Central, Hong Kong Unit
(registered number OG233283)	3508, One Exchange Square, Central, Hong Kong
Vittoria Fund-J, L.P. (registered number	c/o Janchor Partners Limited Unit 3508, One Exchange Square, Central, Hong Kong Unit
4774390)	3508, One Exchange Square, Central, Hong Kong
Janchor Partners Opportunities Master	c/o Janchor Partners Limited Unit 3508, One Exchange Square, Central, Hong Kong Unit
Fund. (registered number OG312603)	3508, One Exchange Square, Central, Hong Kong

Signature

print name Martin Robinson

capacity Authorised Signatory



date 17 October 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (4)

The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of;
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or Influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (Indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice,

Vocus Group Limited (ACN 084 115 499)

Annexure A to Form 604 dated 17-Oct-2017 - Janchor Partners Limited

Details of acquisition transactions in Relevant Interests:

Taker of Equity Derivative	Date of Acquisition	Cunsideration	Number	Relevant Security
Janchor Partners Opportunities Master Fund	02-Oct-17	497,639.75	204,294	ORDS
Janchor Partners Opportunities Master Fund	03-Oct-17	1,071,448,45	432,524	ORDS
Janchor Partners Opportunities Master Fund	04-Oct-17	2,336,464,00	954,906	ORDS
Janchor Partners Opportunities Master Fund	05-Oct-17	1,023,712.84	424,003	ORDS
Janchor Partners Opportunities Master Fund	05-Oct-17	498,181.77	206,389	ORDS
Janchor Partners Opportunities Master Fund	06-Oct-17	855,499.42	352,696	OKDS
Janchor Partners Opportunities Master Fund	09-Oct-17	672,347.71	276,277	ORDS
Janchor Partners Opportunities Master Fund	09-Oct-17	762,217.47	312,910	ORDS
Janchor Partners Opportunities Master Fund	10-Oct-17	1,045,341.72	431,888	ORDS
Janchor Partners Opportunities Master Fund	11-Oct-17	1,125,506,86	470,628	ORDS
Janchor Partners Opportunities Master Fund	12-Oct-17	993,842.00	415,000	ORDS
Janchor Partners Opportunities Master Fund	13-Oct-17	4,147,290.00	1,740,000	ORDS
Janchor Partners Opportunities Master Fund	16-Oct-17	883,227.11	364,518	ORDS
Janchor Partners Opportunities Master Fund	17-Oct-17	1,175,573.15	460,233	ORDS

This is annexure A of 1 page referred to in the form 604 Notice of change of interests of substantial holder.

Signed by: Market Marke

Martin Robinson 17 Oct 2017