



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2018 EBITDAF guidance lifted to \$515 million

18 October 2017 – Mercury announced today that it has lifted its FY2018 EBITDAF guidance from \$500 million to \$515 million. This is due to an expected 250 GWh increase in full year forecast hydro generation due to the recent wet weather in the Taupo area. Annual hydro generation is now forecast to be 4,400 GWh for the financial year, or 400 GWh above average.

Ordinary dividend and capital expenditure guidance remain unchanged.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseeable circumstances including changes in hydrological conditions.

ENDS

For further information:

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

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