Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of entity	ABN/ARSN	
Monash Absolute Investment Company Limited			86 610 290 143
We (the entity) give ASX the following	information.	
Info	ormation about buy-backs		
1	Type of buy-back	On-Market	
2	Date Appendix 3C was given to ASX	22 March 2017	
	al of all shares/units bo eptances have been receive	•	
		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,272,976	3,422
4	Total consideration paid or payable for the shares/units	\$ 992,476.19	\$ 2,863.66

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: date:	highest price paid:
		\$0.83 13 April 2017	\$0.835
		lowest price paid: date:	lowest price paid:
		\$0.745 30 August 2017	\$0.835
		-	highest price allowed under rule 7.33:
			\$ 0.883470

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:

Date: 18 October 2017

(Company Secretary)

Print name: Tharun Kuppanda

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.