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Retech significantly expands partnership with global commercial bank China CITIC Bank International

Highlights

- **Significant expansion of partnership with China CITIC Bank International with fourth commercial agreement secured.**
- **China CITIC Bank international is China's seventh-largest lender in terms of total assets with HK\$327.6 billion in assets under management as at 1H2017.**
- **Retech to launch WeChat University Program. Will provide a broader range of education, training and evaluation services for the bank's employees on mobile and WeChat channels.**
- **Retech expects the program will enable the China CITIC Bank to further develop its human resources management system and maintain competitiveness over the long term.**

Retechnology Co., Ltd (ASX:RTE, "Retechnology" or "The Company") a leading Shanghai-based technology solutions company, is pleased to announce it has significantly expanded its partnership with China CITIC Bank International (SHA:601998; HKG:0998; RMB276.94bn market cap). Retechnology has signed its fourth commercial agreement with the leading commercial bank.

China CITIC Bank International is China's seventh-largest lender in terms of total assets with HK\$327.6 billion in assets under management as at 1H2017. The bank operates in almost 130 countries and maintains a strong foothold in China's mainland banking industry.

Retechnology has been working with China CITIC Bank since 2014 to design tailor-made training and evaluation system for the bank employees via a variety of channels.

Under this latest agreement, Retechnology will launch a WeChat University Program for China CITIC Bank, which will leverage the leading Chinese mobile-messaging service to provide a broader range of education, training and evaluation services for the bank's employees on mobile and WeChat channels.

The WeChat University Program will be launched across all China CITIC Bank branches to the bank's over 40,000 employees.

Retechnology expects the program will enable China CITIC Bank to further develop its human resources management system which will enable it to maintain competitiveness, lower training costs, upgrade staff's skill and efficiency over the long term.

"We are very pleased to be partnering with China CITIC Bank again to launch this innovative training program. WeChat has played a more and more important role in people's life in China in recent

years and it has already affected the way we communicate with each other, deal with daily routines, intake and digest information,” said Retech Chief Executive Officer Cheng Liu.

“We expect that the program, with its cutting-edge systems and technology, will help China CITIC Bank improve efficiency, enable it to reach its goals for long-term sustainable growth, as well as facilitate employee communication and information sharing internally.”

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About Retech

Retech is one of the largest technology solutions providers in China and provides solutions to companies that enables them to deliver corporate training online. The Company delivers solutions to a diversified and established user base via three channels: E-Learning Solutions, E-Training Partnership and E-Course Direct.