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ASX Announcement

Wednesday 18th October 2017

IOT signs European, United Kingdom and Middle Eastern distribution agreement

Highlights

- ✓ IOT sign a major distribution agreement for AirSelfie and ROVA with White Castle Partners.
- ✓ Immediate start to distribution in the United Kingdom, Ireland, Belgium and the Netherlands with roll out in other countries over the next 3 months.

Background

The IOT Group Limited (ASX: IOT) ("IOT Group" or "the Company") is pleased to advise that a distribution agreement has been signed with White Castle Partners (WCP - www.whitecastle-partners.com) represented by Mr. Klaas de Vos.

Klaas brings over 25 years of experience in consumer products across sales, marketing and management roles. Prior to joining White Castle Partners, he was COO of Buffalo Technology Europe and VP EMEA for Western Digital for 16 years.

White Castle Partners will represent IOT within the following territories where they have strong relationships: Western Europe (France, Italy, UK, the Netherlands, Ireland etc.), Central Europe (Germany, Poland, Austria, etc.), Eastern Europe (Czech Republic, Hungary, Bulgaria, etc.) Russia, Turkey, Nordics (Denmark, Finland, Norway) & the Middle East.

White Castle Partners have existing business relationships with our North American partners – "Spring/Cities" and our South American/Latin American partners, Maximum Export Import, which allow strong synergies and exchange of knowledge and information that will help IOT dramatically increase sales.

With the White Castle Partners' appointment, IOT has increased its global distribution footprint and will have distribution of its IOT Products, ROVA/AirSelfie and accessories in the following regions:

- United States of America
- Canada
- Europe
- United Kingdom
- Russia
- Middle East
- South America / Latin America -Inc Mexico, Brazil, Argentina, Colombia
- Australia
- New Zealand

Further regions are being pursued to increase the IOT distribution footprint.

Commentary

Worldwide Head for Consumer Products for White Castle Partners, Mr. Klaas de Vos comments:

"We are pleased to announce the strategic partnership between White Castle Partners and the IOT Group towards their goal of building a strong global distribution footprint. Combining our services in global expansion with the IOT Group's unique and innovative products, we look forward to a long and fruitful relationship"

Executive Director of IOT Group, Mr. Sean Neylon comments:

*"IOT is building on its Distribution footprint which we believe will pay significant dividends down the line. While our primary focus is on ramping up sales in North America, the long-term focus of IOT is to build a strong **global distribution footprint** for all IOT Products that in turn will increase its sales revenue and profit margins."*

About IOT Group Limited



Website: www.theiotgroup.com

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers, in particular, the IOT Group is designing and developing a range of drones that looks to create a new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

Sean Neylon	Executive Director
John Forder	Non-Executive Director
Steven Kayalicos	Non-Executive Director
Ron Hollands	Company Secretary

Investor Enquiries: investors@theiotgroup.com
All references to IOT Group includes its subsidiaries.

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “in principle”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.