



19 October 2017

Amendment to ASX Release: Investigator Resources Announces Placement and Share Purchase Plan

ASX Release titled ***Investigator Resources Announces Placement and Share Purchase Plan*** that was lodged earlier today has been amended as follows:

The third paragraph of the ASX Release referred to *“The issue of these options are subject to shareholder approval and are conditional upon placement participants holding their placement options up to and including the date of the shareholder meeting scheduled for 30 November 2017”*.

Placement options should have read Placement Shares.

This sentence in the third paragraph should have read *“The issue of these options are subject to shareholder approval and are conditional upon placement participants holding their Placement Shares up to and including the date of the shareholder meeting scheduled for 30 November 2017”*.

The amended ASX Release is attached hereto.

Yours sincerely,

Angelo Gaudio
Company Secretary



INVESTIGATOR
RESOURCES
LIMITED



19 October 2017

Investigator Resources Announces Placement and Share Purchase Plan

- Placement to raise \$2.4 million was well oversubscribed, with Investigator welcoming new investors to the register
- An offer to Eligible Shareholders via a SPP to raise up to \$1.0 million by the issue of Shares on an equivalent basis to those under the Placement
- Funds raised to be used towards exploration of fertile targets in and surrounding the Paris deposit, with the target of becoming a high grade silver producer

The Board of Investigator Resources Limited (ASX: IVR) (Investigator or the Company) is pleased to announce the completion of a \$2.4 million placement that was well oversubscribed, with Investigator welcoming new sophisticated and professional investors to the register.

In conjunction with the Placement, the Company is providing an opportunity for Eligible Shareholders to participate in raising up to a further \$1.0 million via a Share Purchase Plan (SPP) on equivalent terms to the Placement. The SPP Offer will be made pursuant to a Prospectus.

The Company has received binding applications for the Placement of 109,090,910 fully paid ordinary shares at \$0.022 each (Placement Shares), with one free attaching listed option (Placement Options), exercisable at \$0.035 expiring 31 December 2020. The issue of these options are subject to shareholder approval and are conditional upon placement participants holding their Placement Shares up to and including the date of the shareholder meeting scheduled for 30 November 2017. The Placement Options will be offered under a Prospectus.

New shares issued under the Placement will rank equally with existing shares on issue and are expected to settle on 24 October 2017 with trading commencing on or prior to 25 October 2017.

Assuming maximum subscription under the SPP, the funds raised under the Placement and the SPP will be allocated primarily to explore for resources extensions of the Paris silver deposit and satellite silver targets with IP geophysics and drilling, in order to expand Paris silver resource to de-risk the feasibility process.

Investigator's Managing Director, John Anderson said: ***"This Placement and SPP will enhance the Company's ability to maintain the momentum at our high grade open-pit silver project at Paris, and the satellite silver targets and copper gold targets at Nankivel nearby. The Board and I feel that we are now at a transformational stage in the development of this company and we look forward to updating our shareholders over the coming quarter."***

PAC Partners Pty Ltd acted as Lead Manager to the Capital Raising

For further information contact:

Mr John Anderson

Managing Director

Investigator Resources Limited

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Web: www.investres.com.au**Investigator Resources overview**

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver-lead, copper-gold and nickel discoveries offered by the emerging minerals frontier of the southern Gawler Craton on South Australia's northern Eyre Peninsula.

The Company announced a revised estimation for the Paris Silver Project Mineral Resource for its 2011 Paris silver discovery to 9.3Mt @ 139g/t silver and 0.6% lead, comprising 42Moz of contained silver and 55kt of contained lead, at a 50g/t silver cut-off. The resource has been categorised with an Indicated Resource estimate of 4.3Mt @ 163g/t silver and 0.6% lead for 23Moz contained silver and 26kt contained lead, and an Inferred Resource: 5.0Mt @ 119g/t silver and 0.6% lead for 19Moz contained silver and 29kt contained lead.

The Company is accelerating the development pathway for the Paris silver project with the preparation of a prefeasibility study.

The Company has applied a consistent and innovative strategy that has developed multiple ideas and quality targets giving Investigator first-mover status. These include the Paris silver discovery, the recognition of other epithermal fields and the associated potential for porphyry copper-gold of Olympic Dam age, extending the ideas developed at Paris-Nankivel to rejuvenating IOCG targeting at Maslins and potential for Archaean nickel in the underlying basement of the southern Gawler Craton.

Competent Person Compliance Statement

The information in this presentation relating to exploration results is based on information compiled by Mr. John Anderson who is a full time employee of the company. Mr. Anderson is a member of the Australasian Institute of Mining and Metallurgy. Mr. Anderson has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Anderson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled "Significant 26% upgrade for Paris Silver Resource to 42Moz contained silver" dated 19 April 2017 and is available to view on the Company website www.investres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.