



ASX RELEASE

19 October 2017

**Non-Renounceable Entitlement Offer
Closing Date Extended**

Petrel Energy Limited (ASX:PRL) (PRL) wishes to advise that the Closing Date for its Non-Renounceable Entitlement Offer ("Offer") announced on 28 September 2017 has been extended by one week to 5pm (Sydney time) on Tuesday, 31 October 2017, with shares and options to be issued on 7 November 2017.

The closing date has been extended to give eligible shareholders additional time to consider and take advantage of the Offer. Shareholders will be kept informed of any Company developments during the extended period.

Important Dates

Record Date	6 October 2017
Opening Date	10 October 2017
Closing Date	31 October 2017 5pm (Sydney time)
Shares and Options Issued	7 November 2017
Normal trading commences	8 November 2017

PRL reserves the right to further vary these dates in consultation with the underwriter.

For further information contact:

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