

ASX RELEASE

SEPTEMBER QUARTER UPDATE CLIME INVESTMENT MANAGEMENT (“CIW”)

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the September 2017 Quarter.

CIW continues to implement its strategic plan outlined to shareholders at our October 2016 AGM. The plan includes:

- Building out our range of equity fund products;
- Expanding the range of investment products and solutions across asset classes;
- Building a private wealth advisory service under the Clime brand; and
- Developing a Clime branded administration service for our SMSF clients.

CIW will implement its plans to provide a range of services to our direct client base from internal sources or external strategic partners.

Funds under Management (FUM)

Gross balances and agreed mandates are approximately \$758 million:

FUM	16 OCTOBER 2017	30 JUNE 2017
Clime Individually Managed Accounts	\$386 million	\$379 million
Clime Capital Limited /CBG Capital Limited	\$107 million	\$80 million
Managed Funds and MDA	\$265 million	\$125 million

Fund Performances

A key area of focus of Clime is alignment of our investment objectives with those of our customers. This ultimately comes down to helping our customers achieve security in their retirement. We do this by focusing on three key elements

- Grow retirement savings
- Guard them along the way, and
- Generate meaningful income

CIW has continued to expand its range of asset offerings. Today a wholesale investor can access Clime Growth, Clime Income, CBG, International, Direct Property and Small Companies product options. We expect to expand this product range further in coming quarters.

In late April CIW launched a small companies wholesale fund to further expand its product range inside equities and as an adjunct to direct property and income offers. We are pleased to report that this fund has grown steadily to \$9 million and the returns since inception now exceed 10%.

Clime Capital Limited (ASX: CAM) recently advised the market of a strong start to FY 18 and in October the portfolio has lifted by over 2.5%.

Clime Advice

We are pleased to advise that CIW has appointed a Head of Private Wealth to drive our services to our wholesale and sophisticated clients. This appointment is in line with our commitment to provide diversified asset offerings. This with our “high touch” super administration (Clime Super) ensures we have a range of investment products and services to meet our client’s needs.

Clime Private Limited

Shareholders of CIW who hold shares in Clime Private Limited following the capital distribution in November 2017 will be advised shortly of the final dividend for FY17. The dividend will be paid in late November.

Summary

Following the recent 1.5 cent (fully franked) final dividend the company has approximately \$10 million of liquid capital and no debt.

At the current share price of 51 cents per share CIW is capitalised at \$29 million or effectively \$19 million goodwill for its financial services business.

A handwritten signature in black ink, appearing to read 'John Abernethy'.

John Abernethy
Director

Dated 20 October, 2017

For any enquiries, please contact John Abernethy (02) 8917 2107 or by email to john@clime.com.au