

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PERPETUAL LIMITED**

ACN/ARSN **000 431 827**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 October 2017**

The previous notice was given to the company on **16 October 2017**

The previous notice was dated **12 October 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

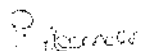
The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here: 

Date: 20 October 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 20 October 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

18-Oct-17	UBS Securities Australia Ltd	Buy	897,665	17,272	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	22,896	(637)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	1,676	(32)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	104,364	(2,015)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	122,597	2,371	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	84,986	(1,620)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	1,892	(56)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	2,459	47	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	15,131	295	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	36,768	(694)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	28,691	(1,515)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	593,017	(11,452)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	698,339	13,479	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	12,875	247	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	5,133	(177)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	52	(1)	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	768	15	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	236,963	4,630	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	11,823	231	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	2,252	44	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	409	8	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	45,499	889	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	358	7	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	5,118	100	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	9,519	186	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	45,960	898	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	409	8	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	55,223	1,079	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	103	2	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Buy	52	1	Ordinary
18-Oct-17	UBS Securities Australia Ltd	Sell	52	(1)	Ordinary