

23 October, 2017

ASX Announcement

Company Announcements Office

Australian Securities Exchange

CLEANSING NOTICE – ISSUE OF SHARES

FirstWave Cloud Technology Limited (ASX: **FCT**), has today issued a total of 19,772,732 new fully paid ordinary shares (**Shares**) in the Company at an issue price of \$0.22 per share.

FCT gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- 1) FCT issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice **FCT** has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to FCT; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no excluded information (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

Yours faithfully,

Justin Clyne

Company Secretary